Media Release



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STRONG EARLY INTEREST FOR FIRST HOME SITES AT NEW BOKARINA BEACH COMMUNITY

Stockland's much-anticipated Bokarina Beach community on the Sunshine Coast is generating strong interest from home buyers ahead of the release of the first home sites in July 2017.

More than 800 people have already registered their interest in securing land in the masterplanned beachside precinct, which is a key component of the \$5 billion Oceanside community.

Bokarina Beach will ultimately become a premium mixed-use residential, retail and tourism hub and will include approximately 160 home sites, 130 terrace homes and approximately 800 beachside apartments in buildings ranging from four to eight storeys. Detailed pricing will be released closer to the commencement of sales.

The community will be developed in stages, with construction expected to be completed on the final stage by around 2020.

Mark McMahon, Senior Development Manager at Stockland, said it came as no surprise that Bokarina Beach was attracting such a high level of interest from prospective buyers.

"This is one of the last remaining developable parcels of beachfront land of its size on the east coast of Australia and our vision for Bokarina Beach, as a vibrant seaside community with an enviable lifestyle, is resonating strongly with prospective home buyers," Mr McMahon said.

"Bokarina Beach is just minutes from the new Sunshine Coast University Hospital and will have direct connections to the Sunshine Coast Health Precinct and future Oceanside Town Centre.

"We've noticed an increase in enquiries from potential buyers since the opening of the hospital last month and I expect demand to ramp up in coming months as we draw closer to the first land release. I'd encourage anyone interested in making their home at Bokarina Beach to register their interest now." Bokarina Beach is set to become one of the Coast's most prestigious beachside communities and a destination for interstate and international visitors.

Proposed features include boutique shops, cafes and restaurants, plans for a new public beach access and a new surf life saving facility, and more than five hectares of open space including parkland and the Lake Kawana extension, ensuring all residents are just a short stroll to the beach, lake and green, open spaces.

Kilometres of bicycle and walking paths throughout Bokarina Beach are also planned, which will link up with the Sunshine Coast Health Precinct and wider Oceanside community via a shared path under a newly constructed bridge on Nicklin Way.

A community hub and outdoor plaza will be created for markets, festivals and community events.

Oceanside is set to become a world-class health, retail, commercial, education and residential hub and includes Stockland's first 'greenfield' vertical retirement village, the Birtinya Retirement Village, which is currently under construction.

Customers are invited to register their interest in Bokarina Beach at www.stockland.com.au/bokarinabeach. Customers may also choose to visit the Oceanside Sales and Information Centre on the corner of Birtinya Boulevard and Lake Kawana Boulevard, or call 07 5437 8703. Customers can also stay up-to-date via www.facebook.com/oceansidekawana.

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About Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the global real estate sector leader for 2016-17, demonstrating world leadership across the areas of corporate governance, stakeholder engagement, climate strategy, social integration and regeneration and corporate citizenship. Stockland has been identified as a global leader for its actions and strategies in response to climate change and has been awarded a position on the Climate A List by CDP and recognised as the Regional Sector Leader for Diversified Property Companies on the Global Real Estate Sustainability Benchmark (GRESB). Stockland has also been recognised as an Employer of Choice for Gender Equality by the Australian Government's Workplace Gender Equality Agency (WGEA) for last three consecutive years. www.stockland.com.au