

13 June 2018

Level 4
99 Melbourne Street
Brisbane, QLD 4000
www.stockland.com.au

T 07 3305 8600
F 07 3305 8702

For media enquiries

Monique Brown
Media Relations Manager
Stockland
T +61 (0)2 9035 3435
M +61 (0)438 995 791
Monique.Brown@stockland.com.au

CONSTRUCTION BEGINS AT PROMENADE ROTHWELL AS FIRST HOME SITES RELEASED

The first home sites at Stockland's brand new Promenade Rothwell community have generated a flurry of interest from eager homebuyers as construction on the \$44 million project gets underway.

The official launch of sales was celebrated on Sunday, 10 June, with a special event attended by scores of potential buyers who had registered their interest in securing a block of land at the bayside community.

Located in Brisbane's thriving northern growth corridor, the boutique community has prime northern frontage to Moreton Bay and sits within one of the key Moreton Bay Region Council growth precincts.

The first release of 22 lots range in size from 263 square metres to 448 square metres and are priced from \$214,900.

David Laner, Acting Queensland General Manager for Residential Communities at Stockland, said the response to the initial land release was outstanding.

"This is an important milestone for our new community and we're delighted with the strong response from customers who appreciate Promenade's enviable location and value for money," Mr Laner said.

"The success of our nearby communities of North Lakes and Newport is reflected in the keen interest we have received from homebuyers looking for a safe, family-friendly community that offers quality homes close to established services and amenities.

"Importantly, Promenade offers a wide range of affordable homes for entry-level buyers and a large number of our enquiries have come from people looking to step on the property ladder for the first time."

Located just 35km north of the Brisbane CBD and 66km from Caloundra, the community will ultimately comprise around 190 homes positioned close to walking and cycle paths, parks, schools, public transport, shopping, dining and entertainment.

Seven parks, two private schools and a childcare centre are all within a 1.5 kilometre radius of future homes and a local shopping centre is just a few minutes away by car.

Rothwell Train Station and Rothwell Shopping Centre are both around two kilometres from Promenade Rothwell, which also features easy access to the Moreton Bay Cycleway and a major bus route.

The new community will offer a large range of quality homes to suit all budgets and potential homebuyers can explore the latest home designs at a brand new Display Village on the corner of Endeavour Boulevard and Plantation Road at North Lakes.

For more information on Promenade Rothwell, visit the website at www.stockland.com.au/residential/qld/promenade-rothwell, phone 13 LAND (13 5263) or visit the Promenade Rothwell Sales and Information Centre on the corner of Endeavour Boulevard and Plantation Road, North Lakes.

ENDS

About Stockland: Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, logistic centres, business parks, office assets and retirement living villages. Stockland is rated as one of the most sustainable real estate companies in the world by the Dow Jones Sustainability World Index (DJSI). Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency www.stockland.com.au