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MAN-MADE LAKE TAKES SHAPE AT STOCKLAND'S NEWPORT COMMUNITY

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Construction on a new 22-hectare lake at Stockland's Newport community on the Redcliffe Peninsula has passed the half-way mark with around 1,420,000 cubic metres of earth excavated from the site so far.

Every day more than two Olympic swimming pools of earth are removed from the lake site, which is due to be filled with two billion litres of sea water on completion. The soil is redistributed to help in the construction of other parts of the 143-hectare development site.

David Laner, Stockland's Acting Queensland General Manager for Residential, said work was progressing well on the lake, which will be the central feature of the vibrant new bayside community.

"This is the jewel in the crown of Newport and we're delighted with the progress being made on the lake excavation – it's exciting to see our vision becoming a reality," Mr Laner said.

"The new lake will form the central feature of our new community, providing a fantastic recreational facility for people who enjoy boating and water sports with direct access to Moreton Bay.

"It will also provide beautiful water views for residents as they make the most of the future foreshore parks, footpaths, cycle ways and planned waterside retail and dining opportunities."

In all some two million cubic metres of earth will be excavated to create a 14-metre-deep non-tidal lake. On a typical day there are around 160 personnel on site and 60 earthmoving machines in operation.

When the lake is completed it will have high mast access to Moreton Bay via a lock and two shared use zones for light paddle craft. Construction on the lake is expected to be completed by late 2018.

Newport occupies a prime position in Brisbane's thriving northern growth corridor on the Redcliffe Peninsula and is located 36 kilometres from Brisbane CBD.

Newport is now home to almost 600 residents with new families moving in every week. Upon completion, the community will be home to more than 5,000 residents with almost 2,000 dwellings and a future town centre with retail.

It will also feature leafy foreshore parks, kilometres of cycling and walking paths and easy access to schools, shops, health facilities, public transport and beaches.

Non-waterfront lots at Newport currently start from \$269,900 for a 294 square metre homesite, with waterfront lots ranging from \$591,900 for a 336 square metre lot to \$694,900 for a 448 square metre lot.

Development of the Newport Retirement Village is tracking well with the 125 architecturally designed apartments set to see the first resident move in by August 2019.

Designed for the active retiree, the Newport Retirement Village will offer residents a number of high-end facilities including a wellness hub with a gym and swimming pool, billiards room, wi-fi enabled library and an alfresco barbeque area featuring a living community table to grow herbs for use when cooking.

About Newport

The \$590 million Newport waterfront community is located in an enviable bayside location, minutes away from the vibrant Redcliffe dining and retail precinct, Peninsula Fair Shopping centre and cinemas, and the North Lakes retail and dining hub. There are four private and state schools and three child care centres nearby and the Kippa-Ring train station connecting residents to the Brisbane CBD is within walking distance.

To find out more about Newport, visit the Sales and Information Centre on the corner of Griffith Road and Boardman Road, Newport, or go to www.stockland.com.au/newport. You can also become a fan on Facebook at www.facebook.com/newportwaterside.

Key facts – Newport lake

- The total volume of the new lake will be the equivalent of approximately 1,000 Olympic swimming pools on completion.
- Almost two million cubic metres of earth will be excavated in all, equating to two billion litres of water.
- More than two Olympic swimming pools of earth removed every day.
- Around 160 workers onsite at any given time during construction of the lake.
- On completion Newport will feature more than 119,000 trees, shrubs and ground covers, more than 24.5km of pedestrian footpaths, almost nine kilometres of bicycle paths and five new parks/public open spaces.

About Stockland: Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, logistic centres, business parks, office assets and retirement living villages. Stockland is rated as one of the most sustainable real estate companies in the world by the Dow Jones Sustainability World Index (DJSI). Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency www.stockland.com.au