ASX/Media Release



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STOCKLAND ANNOUNCES ESTIMATED DISTRIBUTION

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T +61 (0)2 9035 3148 M +61 (0)429 621 742 Stockland today announced an estimated distribution for the six months to 31 December 2018 of 13.5 cents per Ordinary Stapled Security. This estimated distribution at the half year reflects Stockland's previous guidance that its full year distribution payment for FY19 is forecast to be 27.6 cents per Ordinary Stapled Security, assuming no material change in market conditions.

The Record Date for determining entitlement to the half year distribution is Monday 31 December 2018. The distribution payment will be made on Thursday 28 February 2019.

The announcement of Stockland's half year financial results and lodgement of Appendix 4D will be made on Wednesday 20 February 2019. This announcement will include details of the actual distribution for the six months to 31 December 2018.

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Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, logistic centres, business parks, office assets and retirement living villages. Stockland was rated as the most sustainable real estate company in the world by the Dow Jones Sustainability World Index (DJSI) in 2018. Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency.