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## STOCKLAND BOOSTS BUSINESS ON THE SUNSHINE COAST WITH \$215 MILLION AURA BUSINESS PARK DEVELOPMENT

Diversified real estate company, Stockland is unlocking land within its masterplanned communities for innovative workplace and logistics opportunities.

The \$215 million Aura Business Park on the Sunshine Coast is a prime example, well-located at the heart of the largest investment zone in the region and part of Stockland's \$5 billion Aura development. Upon completion the business park will be home to more than 3,000 new jobs taking Aura one step closer to becoming a major employment hub for the Sunshine Coast.

Louise Mason, Stockland Group Executive and CEO of Commercial Property said the long-term vision for the new Aura Business Park was to offer modern and flexible business spaces for a range of industries, meeting future business needs on the coast.

"The Aura Business Park forms a key part of our Workplace and Logistics strategy and is a prime example of utilising our land bank to create future employment precincts within our masterplanned communities.

"This development will offer local and national businesses a new, state-of-the-art and sustainable location on the Sunshine Coast that is focused on delivering quality design, workspace and collaborative outcomes."

The Aura Business Park is the first of two business parks for Aura and is fast becoming the preferred new location for doing business, already outselling all other commercial subdivisions on the Sunshine Coast.

More than two-thirds of lots in the first two stages of the Aura Business Park have now been sold with the next land release due to be unveiled shortly to meet strong demand from local and interstate buyers. It will include 28 new commercial lots ranging from 1,012 square metres to 5,206 square metres.

Tony D'Addona, General Manager, Workplace and Logistics at Stockland, said: "Achieving such strong sales so early on is a key acknowledgement that Aura will be a key centre of employment and economic opportunity, truly transforming Aura into a new-age workplace."

"A key advantage of Aura Business Park is that it brings businesses together as part of a masterplanned community design providing them with everything they need to grow and prosper."

“Over time we expect to grow our investment property portfolio in the Aura Business Park which comprises 180 light industry lots up to 4000 square metres, large format showrooms and two commercial sites.”

The Aura Business Park is located adjacent to the Bells Creek Arterial Road with easy connections to the Bruce Highway. It has been designed to accommodate a range of uses including light industry, warehousing, storage, manufacturing and bulky goods as well as showrooms, commercial office space, indoor sports and recreation facilities.

Construction commenced in August last year with the first lots expected to settle in coming weeks and the first businesses likely to be up and running around mid-2019.

Businesses who have already bought into the project include one of Australia’s fastest growing companies, Devcon Building Co, and Sunshine Coast builder DB Construct as well as vehicle wholesalers, a veterinarian and online business distribution centres, among others.

Stockland’s Workplace and Logistics business is currently valued at approximately \$2.2 billion.

## **ENDS**

### **Notes to editors:**

The Aura Business Park masterplan can be viewed here:

[https://www.stockland.com.au/~media/residential/qld/aura/business-park/aura\\_business\\_park\\_masterplan.ashx](https://www.stockland.com.au/~media/residential/qld/aura/business-park/aura_business_park_masterplan.ashx)

### **About Aura:**

Aura is Australia’s largest masterplanned community held in single ownership, spanning 24 square kilometres. It is envisioned to become Australia’s most prosperous and connected community, contributing \$1.5 billion in Gross Regional Product per year to the Sunshine Coast economy. Aura has been accredited with a 6 Star Green Star – Communities rating from the Green Building Council of Australia.

### **About Stockland**

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia’s largest diversified property group – owning, developing and managing a large portfolio of retail town centres, workplace and logistics assets, residential communities, and retirement living villages. Stockland is rated as one of the most sustainable real estate companies in the world by the Dow Jones Sustainability World Index (DJSI). Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency. [www.stockland.com.au](http://www.stockland.com.au)