

Media Release

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Stockland

STOCKLAND BOOSTS SOUTH WEST SYDNEY EMPLOYMENT WITH \$150 MILLION INGLEBURN DEVELOPMENT

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Stockland has reaffirmed its commitment to South West Sydney with the \$150 million redevelopment of the Ingleburn Logistics Park steaming ahead and now generating over 400 jobs for the key growth centre.

Tony D'Addona, General Manager Logistics and Business Parks at Stockland, said: "We are proud to see the redevelopment of Ingleburn Logistics Park boosting local employment to support the Western city – the engine room of the Sydney economy.

"Upon completion, Ingleburn Logistics Park will be a major employment hub supporting South-West Sydney with long-term employment opportunities that are close to home."

Strategically located in Sydney's South West corridor, the Ingleburn Logistics Park is approximately 44 kilometres from the Sydney CBD and offers immediate access to key motorways.

The first stage of the 28 hectare logistics site is now complete, comprising a brand new high-clearance 29,050 square metre office and warehouse which has been fully leased to Next Logistics and TIFS, creating over 170 additional jobs for the local region.

The development of the second stage is now underway and will comprise two new warehouse buildings across seven hectares with a total floor space of 36,850 square metres. The state of the art buildings will offer flexible design for new tenants and be able to be customised to suit operational requirements.

The second stage is expected to be completed by July 2018 and will generate approximately 150 construction jobs and some 100 flow-on jobs for local suppliers. Stockland also plans to complete a third stage of development across 15.5 hectares of land in 2024, currently leased to Autocare Services.

Tony D'Addona, continues: "Our vision for the Ingleburn Logistics Park is to create modern, functional and flexible industrial infrastructure to accommodate future growth of Sydney and the changing requirements of our tenants."

Stockland manages a Logistics and Business Parks business valued at \$2.3 billion making up one quarter of the Commercial Property portfolio and 15% of the company portfolio.

Stockland has appointed Taylor Constructions for the \$150 million redevelopment of the Ingleburn Logistics Park.

ENDS

About Ingleburn Logistics Park

Ingleburn Logistics Park is located at 35-47 Stennett Road, Ingleburn.

The property comprises of 28 hectares of land zoned General Industrial to be developed in three stages.

Strategically located in the Sydney's South West Corridor within the established industrial precinct of Ingleburn the site is surrounded by both national and international corporations and able to draw from a strong local employment workforce.

Stennett Road and the connecting road network are approved for 25/26 metre B-Doubles in accordance with the RMS heavy vehicle access road map.

Stage 2 details of the Ingleburn Logistics Park

37 Stennett Road

- 15,000 m2 warehouse space
- 500 m2 office space
- Capacity for 19,700 to 23,900 pallets
- Minimum clearance 10 metres
- 7 on-grade roller doors with 12 metres awning
- 4 sunken docks with 3 metres awnings
- 38 metres wide hardstand
- 79 car parking spaces
- ESFR fire suppression system

39 Stennett Road

- 20,800 m2 warehouse space
- 550 m2 office space
- Capacity for 26,900 to 32,700 pallets
- Minimum clearance 10 metres
- 10 on-grade roller doors with 15 metres awning
- 6 sunken docks with 3 metres awnings
- 38 metres wide hardstand
- 101 car parking spaces
- ESFR fire suppression system

About Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the global real estate sector leader for 2016-17, demonstrating world leadership across the areas of corporate governance, stakeholder engagement, climate strategy, social integration and regeneration and corporate citizenship. Stockland has been identified as a global leader for its actions and strategies in response to climate change and has been awarded a position on the Climate A List by CDP and recognised as the Regional Sector Leader for Diversified Property Companies on the Global Real Estate Sustainability Benchmark (GRESB). Stockland has also been recognised as an Employer of Choice for Gender Equality by the Australian Government's Workplace Gender Equality Agency (WGEA) for last three consecutive years. www.stockland.com.au