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STOCKLAND CELEBRATES FILLING OF CENTREPIECE 22-HECTARE LAKE AT NEWPORT

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Stockland today celebrated the filling of Newport's centrepiece 22-hectare lake in a major milestone for the \$590 million community on the Redcliffe Peninsula.

An official ceremony was held on its banks to mark the \$90 million lake's milestone, with one and a half billion litres of sea water having flowed into the lake over the past three weeks.

Construction of the 14-metre deep non-tidal lake, which ultimately will have a total volume the equivalent of 1,000 Olympic-sized swimming pools, has spanned three years.

David Laner, Acting Queensland General Manager for Residential at Stockland, said the lake was "the jewel in the crown" of the thriving Newport community.

"Our vision for Newport has been built on creating a high quality community centred around this lake, so we are thrilled to see it now become a reality," Mr Laner said.

"It's been a significant undertaking, with work beginning on December, 2015, so we're delighted that residents will soon be able to enjoy it for activities both on and off the water."

Private access will be available initially for lakeside residents of the Newport Quay precinct from early January.

"We are looking forward to completing landscaping on adjoining waterfront parkland early next year to allow the public to access the lake for non-motorised activities like kayaking and stand-up paddleboarding, as well as creating a great venue for barbecues and events," Mr Laner said.

About one and a half million cubic metres of earth were excavated to create Stage One of the non-tidal lake and excavated soil has been used in the construction of other parts of the 143-hectare Newport community.

During the lake's construction there were typically around 160 personnel and 60 earthmoving machines in operation each day.

The lake complements the beauty of the bay and will offer a tranquil environment for residents as they stroll or cycle through future foreshore parks and planned waterside dining and shopping areas.

“We are creating a highly liveable community at Newport where residents can live active and healthy lifestyles, and the lake is a key feature of that vision,” Mr Laner said.

The lake will also provide an idyllic waterside outlook for residents of the Quay Newport precinct, as well as the Newport Retirement Village which is expecting its first residents to move in during the second half of 2019.

Designed as a relaxing world away from the grind of the everyday, Newport will ultimately feature more than 24.5 kilometres of footpaths, almost nine kilometres of cycleways and five new parkland areas.

Newport is now home to almost 600 residents with new families moving in every week. Upon completion, the community will be home to more than 5,000 residents with almost 2,000 dwellings and a future town centre with retail.

The community occupies a prime position just 36 kilometres north of the Brisbane CBD, and is minutes to Kippa-Ring railway station which links to Brisbane CBD. Newport is also just a short drive from Stockland’s award-winning North Lakes community.

Other features include easy access to schools, shops, health facilities, public transport and beaches.

Non-waterfront lots at Newport currently start from \$292,900 for a 313 square metre home site, with waterfront lots ranging to \$935,900 for a 637 square metre lot on the canal.

To find out more about Newport, visit the Sales and Information Centre on the corner of Griffith Road and Boardman Road, Newport, or go to www.stockland.com.au/newport. You can also become a fan on Facebook at www.facebook.com/newportwaterside.

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About Stockland: Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia’s largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, logistic centres, business parks, office assets and retirement living villages. Stockland is rated as one of the most sustainable real estate companies in the world by the Dow Jones Sustainability World Index (DJSI). Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency www.stockland.com.au