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STOCKLAND LAUNCHES ASPIRE IN WA – A NEW PRODUCT FOR DOWNSIZING AUSTRALIANS

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Stockland, Australia's largest residential developer and a leading Retirement Living provider, continues to meet the changing needs of Australians looking to downsize with its new innovative product - 'Aspire' by Stockland.

Aspire is a purpose-built neighbourhood designed for people over 55*, featuring modern, low-maintenance homes, surrounded by high quality community facilities.

The community is structured under strata title, with most costs paid upfront, meaning residents retain all capital gains and complete ownership of their home and land.**

Stephen Bull, Group Executive and CEO of Retirement Living at Stockland, said: "With only five per cent of Australia's population currently choosing to live within a Retirement Village, we were inspired to create a new product to broaden our customer reach and meet the needs of the modern day retiree.

"Aspire is for customers who want to downsize from the big family home but are seeking an alternative to moving into an apartment or a traditional Retirement Living Village.

The first Aspire community for WA is now under construction within Stockland's Calleya masterplanned community in Treeby, 23 kilometres south of Perth. Aspire is located at the heart of the 145 hectare Calleya community directly opposite the future Calleya Town Centre and next to the proposed Opal Aged Care facility.

Aspire at Calleya will include 144 single storey-homes, specially designed to support ageing in place with features like wider hallways and doorways. The development will also feature a luxurious clubhouse for the exclusive use of its residents and their friends, including a pool, bar, lounge, gym and billiard room. The first residents are expected to move in this November and the development is planned for completion in 2021.

Col Dutton, WA General Manager Residential at Stockland, said: "Stockland is committed to designing and developing quality communities to reflect the changing needs of all Australians, creating a diverse range of liveable and affordable housing options for all stages of life. Aspire at Calleya shows our commitment to innovation that goes above and beyond simply meeting the needs of retirees, to surpass their expectations."

"Aspire is a great addition to this growing Calleya masterplanned community, allowing retirees to feel well connected with everything they need a short distance away. "

“Calleya is a community which epitomises convenience, close to transport, parks and proposed retail, it is becoming a fantastic place to live with a great variety of infrastructure which truly enhances residents’ daily lives”

Aspire at Calleya is Stockland’s second Aspire development underway in Australia, with the first located within Stockland’s Elara community in North-West Sydney.

ENDS

Notes to editor:

Prices in the first stage of Aspire at Calleya, available now, start from \$471,000 for a 3 bedroom, 2 bathroom and 2 car garage, single storey home.

*Aspire at Calleya has been developed under strata-title, the age restriction is a condition of the planning approval, enforceable by the Council requiring at least one resident to be 55 years or older. The policy also offers housing for people with disability with no age requirement. Homes may be acquired by investors with the condition that tenants meet the policy requirements.

**Residents pay an upfront purchase price for the home incl. stamp duty and a monthly community levy to maintain the common areas. There is no Deferred Management Fee and residents are entitled to 100% capital gains and retain 100% ownership of their home & land. Ordinary council rates and land tax also apply.

Interested buyers can call a Stockland representative on 1800 72 71 70 or visit www.stockland.com.au/aspirecalleya for more information.

About Calleya

Calleya is 145 hectare masterplanned community located 23 kilometres from Perth and only 1.8km from Cockburn Central Train Station, which is four stops to the CBD. There are also a number of existing bus stops nearby on Armadale Road.

The community is also close to the Cockburn Gateway regional shopping centre, Murdoch University, key employment centres, medical precincts and local schools. Calleya features a Trampoline Park, Tower Park, a Dog Adventure Playground, Café and BMX Track Park, it will also launch a Community Garden later this year. Stockland has also introduced free outdoor fitness sessions each Monday to Friday during school terms and a free 5km parkrun each Saturday morning.

In response to outstanding sustainability initiatives, the project was recently awarded a 6 Star Green Star – Communities rating by the Green Building Council of Australia.

About Stockland: Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia’s largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, logistic centres, business parks, office assets and retirement living villages. Stockland is rated as one of the most sustainable real estate companies in the world by the Dow Jones Sustainability World Index (DJSI). Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency www.stockland.com.au