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STOCKLAND LAUNCHES GRANDVIEW, \$540 MILLION RESIDENTIAL COMMUNITY IN TRUGANINA, VICTORIA

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Stockland is preparing to launch a new \$540 million community located in one of Australia's fastest growing residential corridors with a diverse range of housing choices.

Grandview is located in the thriving suburb of Truganina, just 28 kilometres from the Melbourne CBD and will eventually comprise homes for more than 1,600 families.

The 138 hectare community will feature a range of home types including elevated lots with sweeping natural views and stylish townhomes. The community will also feature a community activity centre, local parks, a future town centre, proposed state primary and a planned 54 hectare conservation zone.

Stockland General Manager for Victoria, Mike Davis: "This new community will be one of Melbourne's most accessible and liveable precincts given the strong focus on infrastructure development in the area, including the duplication of the Melton railway line currently underway and recent completion of Caroline Springs Railway Station."

"This project further demonstrates our commitment to increasing supply for our growing population in Victoria, where we now have around \$2.4 billion invested across 15 residential communities in Melbourne's major growth corridors."

The community sits within the recently gazetted Mt Atkinson and Tarneit Plains Precinct, eventually home to more than 22,000 people with a functioning town centre and commercial business park with in excess of 19,000 jobs. It also leverages off an innovative infrastructure funding agreement as part of the precinct, delivering schools, transport and community facilities and open space early in the life of the project.

"Grandview occupies a prime position within Truganina offering buyers an opportunity to buy and build close to the Melbourne CBD, in what is one of Australia's fastest growing residential corridors. The early activation of infrastructure at Grandview will also make it one of Melbourne's most liveable communities from day one," Mr Davis said.

“Melbourne’s west is one of the last remaining growth areas in the city, and given its proximity to infrastructure and the CBD, interest across all projects in the region has been high.”

“Grandview is a well-connected and picturesque community and we look forward to seeing this brand new project take shape.”

ENDS

Notes to editor:

Community infrastructure planned within the Grandview project includes:

- Government primary school
- Community activity centre
- Future town centre approximately 1 kilometre away
- Local 5.5 ha sports reserve
- Two local parks
- 54 hectare conservation zone
- Proposed train station on the Ballarat commuter line

About Grandview

Grandview is a brand new community in Truganina, Victoria. Future homes will be within easy reach of the Western Freeway and a proposed train station on the Ballarat commuter line, which will be located less than three kilometres away. Nearby retail options include Caroline Springs Central Shopping Centre.

The community also includes a planned state primary school, proposed playing fields and a network of bike paths and walkways. Grandview will also be located within easy reach of a proposed commercial and employment hub for the region.

About Stockland: Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia’s largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, logistic centres, business parks, office assets and retirement living villages. Stockland is rated as one of the most sustainable real estate companies in the world by the Dow Jones Sustainability World Index (DJSI). Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency www.stockland.com.au