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STOCKLAND LEADS AUSTRALIA IN GRESB SUSTAINABILITY BENCHMARK

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Stockland, one of Australia's largest diversified real estate companies, has once again been recognised for its leadership in sustainability. Stockland was today named by GRESB as the Global Sector Leader for listed companies in the category Diversified - Retail/Office, and has also been ranked number one in Australia for the same category.

Mark Steinert, Managing Director and CEO at Stockland, said: "We are proud to have been awarded Global Sector Leader status, reflecting the hard work and unwavering commitment of our people to deliver sustainable outcomes across our retail town centres and workplace and logistics assets."

"Our approach to sustainability leadership is holistic, focusing on delivering shared value across economic, social and environmental objectives.

"Since 2006 we have halved our carbon intensity and committed to further reductions by 2020. We have also invested \$30 million in 16.4 MW of solar power being rolled out across 16 retail town centres, and saved over \$90 million through energy efficiency innovations. Not only are these initiatives improving the environment but they are also delivering a 10%+ return for the business."

The globally recognised GRESB survey assesses the Environmental, Social and Governance (ESG) performance of real assets, including real estate portfolios and infrastructure assets that have demonstrated outstanding leadership in sustainability.

GRESB defines the standard for sustainability performance in real assets providing standardised and validated ESG data to more than 70 institutional investors - representing over USD 18 trillion in institutional capital.

Mark Steinert continues: "At Stockland we have taken a proactive approach to sustainability, developing policies and implementing initiatives that have cemented our industry leadership for more than a decade.

"Today, we have over 40 Green Star ratings across our Commercial Property portfolio and have been at the forefront of developing sustainability ratings for asset classes, such as residential and retirement living.

"We continue to find innovative ways to improve our sustainability performance across our business to deliver both monetary returns to our shareholders and long-term shared value benefits to our customers and stakeholders. Sustainability is integral to what we do, creating vibrant and thriving places to shop, work and live, now and into the future," Mr Steinert said.

ENDS

Notes to editor:

Stockland has been recognised by GRESB as:

- The Global Sector Leader for listed companies in the category Diversified - Retail/Office beating 18 others globally
- Second globally out of 103 Diversified – Retail/Office, listed and non-listed companies and funds; and
- Ranked number one in Australia for the category Diversified - Retail/Office

This category includes Stockland's 39 retail centres and 34 workplace and logistics assets

A Better Tomorrow

Stockland recently released its blueprint for sustainability leadership: *A Better Tomorrow*, a document containing insights on how it has led the industry for over a decade to create thriving residential and retirement living communities, vibrant town centres, and productive places to work.

www.stockland.com.au/sustainability/a-better-tomorrow

About GRESB:

GRESB is the global environmental, social and governance (ESG) benchmark for real assets. Working in collaboration with the industry, GRESB defines the standard for sustainability performance in real assets providing standardised and validated ESG data to more than 70 institutional investors – representing over USD 18 trillion in institutional capital. In 2018, a record 903 property companies and funds participated in the GRESB Real Estate Assessment, the Infrastructure Assessment covered 75 funds and 280 assets, and 25 portfolios completed the Debt Assessment. www.GRESB.com

About Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of retail town centres, workplace and logistics assets, residential communities, and retirement living villages. Stockland is rated as one of the most sustainable real estate companies in the world by the Dow Jones Sustainability World Index (DJSI). Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency. www.stockland.com.au