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STOCKLAND SETS NEW STANDARD FOR SUSTAINABLE LIVING IN MELBOURNE WITH \$133 MILLION WATERLEA DEVELOPMENT

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Australia's largest residential developer, Stockland has today celebrated the start of construction of Waterlea, the Group's latest sustainable community, that forms part of its growing medium density pipeline of more than 3,000 townhomes across the country.

Located in Melbourne's fast-growing south-east corridor, the \$133 million Waterlea development in Rowville, is set to become one of the most sustainable developments in Australia with approximately \$10,000 worth of sustainability features as standard in every home, to provide direct cost savings to residents.

Stockland has also committed to a five per cent Social Housing target ensuring an inclusive and accessible community for all price points and stages of life.

Waterlea will incorporate 45 hectares of parkland, wetland and heritage precinct with 190 premium homes, townhomes and boutique apartments. The community will also feature parks, walking trails and a central green with BBQ facilities and be well-connected to transport, retail and schools.

Ben Cantwell, Stockland General Manager for Development – Medium Density, Apartments and Retirement Living, said the future community had been designed to bring together modern residential homes with surrounding open space to create a new model for city living in middle ring suburbs.

"Waterlea is set to become an exemplar development, demonstrating the full range of design and affordability benefits of building the right level of density in the right location and showcasing the future of sustainable community living.

"This project is aligned with our strategy to diversify our residential product mix, which will see us deliver more than 400 townhomes this year in connected, population growth corridors across the country."

"Most importantly, every home at Waterlea will also include innovative sustainability features as standard, including electric vehicle recharge points, gas boosted solar hot water, water tanks for toilet flushing and laundry usage and solar panels.

"We estimate that the solar panel systems alone will save future residents between \$1,000 and \$2000 in energy costs per annum.

To celebrate the start of construction on the first homes, Stockland was joined on site today by Minister for Planning, Richard Wynne MP, Mayor of Knox City Council, John Mortimore and Knox City Council Ward Councillor Nicole Seymour.

Knox City Council Mayor, Cr John Mortimore said “Stockland and Council have worked in partnership to make Waterlea Rowville one of the crown jewels of Stamford Park, with its clean, green and environmentally-friendly focus a drawcard for generations of residents to come.”

Upon completion in 2021, the 6.3-hectare Waterlea project will include a mix of 22 standalone and semi-detached homes, 138 architecturally designed two, three or four bedroom townhouses and 30 boutique apartments.

The highly liveable community will also feature a range of shared community facilities including a Central Green with BBQ facilities, Discovery Garden, pocket parks and walking trails. The community is also close to a range of existing transport options, schools, universities and Rowville’s Stud Park Shopping Centre.

Waterlea has already been recognised with a 6 Star Green Star communities rating by Green Building Council of Australia and each home will be designed to achieve a minimum 6 star NatHERS ratings.

Stockland launched VIP sales of Waterlea in mid-June with the first two releases sold out and the first public release is expected to launch next month. Townhomes in Waterlea at Rowville are priced from \$640,000 and all feature either single or double car garages.

To find out more, visit the Waterlea Sales and Display Suite at 1 Emmeline Row, Rowville, call 13 5263, or register your interest online at www.stockland.com.au/waterlea.

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About Stockland: Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia’s largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, logistic centres, business parks, office assets and retirement living villages. Stockland is rated as one of the most sustainable real estate companies in the world by the Dow Jones Sustainability World Index (DJSI). Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency www.stockland.com.au