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133 Castlereagh Street
Sydney NSW 2000
www.stockland.com.au

T 02 9035 2000
F 02 8988 2552

STOCKLAND STARTS CONSTRUCTION ON FIRST STAGE OF BIRTINYA TOWN CENTRE

For media enquiries

Monique Brown
Media Relations Manager
Stockland
T +61 (0)2 9035 3435
M +61 (0)438 995 791
monique.brown@stockland.com.au

Larissa Webster
Senior Manager Media Relations
Stockland
T +61 (0)2 9035 3326
M +61 (0)418 254 959
larissa.webster@stockland.com.au

Stockland is forging ahead with the first stage of the much anticipated Birtinya Town Centre development on Queensland's Sunshine Coast. Construction of the \$87 million Stockland Birtinya Shopping Centre, commenced prior to Christmas and has made significant progress in under two months.

Caitlin Sandford, Stockland Development Manager, said: "We have wasted no time getting to work on this this integral first stage of construction for the Stockland Birtinya Shopping Centre which will be located right at the heart of the Birtinya Town Centre.

"Significant piling and ground improvement works are currently underway and we are working towards our first key milestone next month which will see wall panels for the centre erected."

The first stage of construction will see 1623 concrete piles being installed below the ground, some up to 18m deep, 600 tonnes of structural steel laid and 15kms of electrical cabling used.

Caitlin Sandford continues, "Stockland Birtinya will be consciously different, designed to embrace its coastal location with architectural finishes, extensive landscaping and natural ventilation offering a relaxed atmosphere that will offer a great place for convenience shopping, having a coffee or meeting friends for dinner."

Stockland Birtinya will feature a flagship Coles and Aldi supermarket, two mini-majors, an open-air, late night dining precinct, some 30 specialty retailers and 522 car parking spaces. Stockland anticipates the first stage to be complete by the end of 2018.

Stockland has committed to a 5 Star Green Star As Built rating for the new Stockland Birtinya Shopping Centre, featuring solar panels and end of trip facilities among other sustainability measures.

Stockland Birtinya Shopping centre is the first stage of the broader \$830 million¹ Birtinya Town Centre masterplan development.

Across an area of 18 hectares, Stockland plans to develop vibrant and thriving town centre for Birtinya which will include the subregional Stockland Birtinya Shopping Centre, a new civic plaza, walkable waterfront along Lake Kawana and open green space - all integrated with commercial, health related research facilities and high density residential.

¹ Project expenditure estimate for the proposed Birtinya Town Centre masterplan including commercial, residential, retail, education and infrastructure works

Mark McMahon, Senior Development Manager, Stockland, said: “The Birtinya Town Centre masterplan is the next big catalytic project for Oceanside bringing together commercial, apartments and mixed use development with open green space to create jobs and drive future investment across the Sunshine Coast region.”

“This will be Oceanside’s dynamic urban heart, a place that is centralised and accessible – a place that connects people for business and fun, and, importantly, creates a regional destination for the Sunshine Coast.”

The Birtinya Town Centre development is estimated to generate significant local employment for the region with more than 550 jobs during construction and more than 14,600 new full time jobs on completion.

Leasing enquires at Stockland Birtinya please contact Aaron Stephenson on 0449 645 003 or Hamish Riddle on 0401 889 138.

ENDS

Notes to editor:

Upon completion the broader town centre masterplan will comprise the following:

- 20,000 square metres shopping centre (across two stages)
- Service station and two drive thru tenancies
- 60,000 square metres commercial space
- Entertainment premises
- Hotel premises
- Apartments
- Town Square with open green space
- Walkable waterfront

About Oceanside:

The \$5 billion Oceanside community is a vibrant new health, retail, commercial, education and residential hub that is set to become the Sunshine Coast’s thriving new world-class destination.

It is home to the new Sunshine Coast University Hospital, the Sunshine Coast Private University Hospital, the exciting new residential, retail and tourism hub of Bokarina Beach and Stockland’s first ‘greenfield’ vertical retirement village, the Birtinya Retirement Village.

More than 50 per cent of the community is comprised of parks, conservation areas and wetlands plus kilometres of walkways and bike paths for those wanting an active lifestyle.

For more details on Oceanside, go to www.stockland.com.au/oceanside, or www.facebook.com/oceansidekawana, visit the Oceanside Sales and Information Centre on the corner of Birtinya Boulevard and Lake Kawana Boulevard, or call 07 5437 8703.

About Stockland: Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia’s largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the global real estate sector leader for 2016-17, demonstrating world leadership across the areas of corporate governance, stakeholder engagement, climate strategy, social integration and regeneration and corporate citizenship. Stockland has been identified as a global leader for its actions and strategies in response to climate change and has been awarded a position on the Climate A List by CDP and recognised as the Regional Sector Leader for Diversified Property Companies on the Global Real Estate Sustainability Benchmark (GRESB). Stockland has also been recognised as an Employer of Choice for Gender Equality by the Australian Government’s Workplace Gender Equality Agency (WGEA) for last three consecutive years. www.stockland.com.au