

11 December 2018

133 Castlereagh Street
Sydney NSW 2000

T 02 9035 2000
F 02 8988 2552

STOCKLAND STATEMENT

In response to media speculation today, Stockland has confirmed that it is in negotiations in relation to the sale of its residential project The Grove in Melbourne.

For media enquiries

Amy Menere

GM Stakeholder Relations

Stockland

T +61 (0)2 9035 2551

M +61 (0)422 449 310

amy.menere@stockland.com.au

These negotiations are ongoing and there is no certainty that a transaction will complete.

We will provide an update to the market as appropriate.

For investor enquiries

Antoinette Plater

National Manager

Investor Relations

Stockland

T +61 (0)2 9035 3148

M +61 (0)429 621 742

antoinette.plater@stockland.com.au

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About Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the most sustainable real estate company in the world in 2018, demonstrating world leadership across the areas of stakeholder engagement, customer relationship management, supply chain management, biodiversity and climate change strategy. www.stockland.com.au