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STOCKLAND TRARALGON GOES GREEN WITH INSTALLATION OF ROOFTOP SOLAR

Stockland Traralgon has commenced installation of a \$980,600 rooftop solar project to provide clean, green, renewable energy to the centre and its retailers.

The highly anticipated project will see Stockland work with Verdia to install a 500 KW system comprised of 1,299 solar panels that will cover a roof area of approximately 2,571 square metres.

The system is expected to generate approximately 660,000 kWh of renewable energy per year, enough to power 125 homes¹ and is expected to be switched on in July this year.

Stephen Blanch, Stockland Traralgon Development Manager, said: "We're extremely proud to be installing this solar project at Stockland Traralgon which will help create clean, green energy for our retailers, our customers and the community.

"We are committed to offering customers a more sustainable shopping experience and the solar project at Stockland Traralgon is an important step towards a more sustainable future."

The Traralgon installation forms part of Stockland's national retail solar rollout, Australia's largest ever retail property solar program. Stockland has committed to a \$23.5 million national investment in solar, and is currently installing more than 9 rugby fields, across ten retail centres around the country. Combined, the project is expected to produce 17.2 GWh of energy every year, the equivalent to driving an electric car around the world 2,381 times. The rollout will add to Stockland's existing solar capacity to deliver a total of 14.56MW by 2020.

Davina Rooney, General Manager, Sustainability at Stockland, said: "Solar is an important step for renewable energy in Australia, playing a vital role in the transition to a lower carbon energy future. Stockland is committed to investing in sustainable energy and is working towards setting a new standard in solar for the Australian property industry.

"We've already invested more than \$4.5 million in successful solar projects at four of our shopping centres in NSW and look forward to extending this across another 10 centres including Stockland Traralgon."

¹ Based on 3 occupants per household, www.energymadeeasy.gov.au/benchmark

Stockland owns and manages the most Green Star rated Shopping centres in Australia (Design & As Built) and has Australia's first retail portfolio with a Green Star Performance rating.

Stockland is currently in the process of redeveloping its Traralgon shopping centre in order to enhance the overall shopping experience for local customers. The 4.8 million development will be delivered ahead of Christmas and will maintain the centre's position as the premier shopping destination for the region.

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About Stockland: Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, logistic centres, business parks, office assets and retirement living villages. Stockland is rated as one of the most sustainable real estate companies in the world by the Dow Jones Sustainability World Index (DJSI). Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency www.stockland.com.au