Media Release

1 June 2018

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STOCKLAND'S WATERSIDE COMMUNITIES MAKING A SPLASH WITH FIRST HOME BUYERS IN QUEENSLAND

Stockland's waterside communities in Queensland are proving popular with first home buyers who are seeking high quality lifestyles along with value for money.

Foreshore Coomera, which is bordered by the Coomera River and Oakey Creek in the Gold Coast's thriving northern growth corridor, and Newport on the Redcliffe Peninsula, which will feature a 23-hectare lake with high mast access to Moreton Bay, are among the communities witnessing an influx of people stepping on the property ladder for the first time.

David Laner, Acting Queensland General Manager for Residential Communities at Stockland, said first home buyers were seeking affordable lots within walking distance of outstanding lifestyle features such as waterfront recreational spaces, natural bushland, cafes and restaurants and retail hubs.

"First home buyers are realising they can get the best of both worlds in our masterplanned communities – affordable, quality housing within walking distance of a range of fantastic amenities," Mr Laner said.

"They can choose from the latest contemporary home designs and select a lot that is close to parkland, shops and cafes, with bike and walking trails connecting homes to natural assets and the wider community.

"Our communities also offer different lifestyle elements. Some are in waterside locations such as Foreshore Coomera, Newport and the Sunshine Coast's Bokarina Beach. Others like Aura on the Sunshine Coast are close to beaches, while natural bushland surrounds are a drawcard for buyers at Pallara and Sovereign Pocket in Deebing Heights.

"We're also seeing strong inquiries from first home buyers for our new Kalina Springfield community which is surrounded by bushland habitat and minutes away from Springfield Lakes."

Mr Laner said the diverse range of housing options available at Stockland communities, from terrace homes to two-storey family homes, was also appealing to people looking to the future.



"Our masterplanned communities are designed for all stages of life, from young first home buyers to growing families and downsizers, which means you can stay within the one community as your needs change," Mr Laner said.

"They also have a focus on active and healthy lifestyles, which is becoming increasingly important for people who appreciate being able to get outdoors and exercise in safe environments.

"Interestingly, we are seeing increasing numbers of buyers moving into our communities to be close to friends and family who are already residents."

First home buyers make up around 50 per cent of Stockland's residential customers nationally.

Stockland offers a wide range of lot sizes and prices across its Queensland communities, with lots starting from as little as \$159,900 at Sovereign Pocket at Deebing Heights. Land prices are currently available from \$248,900 at Foreshore Coomera, from \$251,900 at Newport, from \$297,900 at Pallara and from \$170,000 at Aura.

To find out more about Stockland's Queensland communities and display villages, visit the Sales and Information Centre at your chosen community, call 13 5263, or go to <u>www.stockland.com.au/residential/qld</u>.

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About Stockland: Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, logistic centres, business parks, office assets and retirement living villages. Stockland is rated as one of the most sustainable real estate companies in the world by the Dow Jones Sustainability World Index (DJSI). Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency www.stockland.com.au