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Level 7, 452 Flinders St
Melbourne VIC 3000

T 03 9095 5000
F 03 8684 5000

www.stockland.com

AFFORDABLE NEW VILLAGE LAUNCHES AT HIGHLANDS

For media enquiries

Darren Grant

Pitch Public Relations
T +61 (0)7 3398 8660
M +61 (0)400 065 068
darren@pitchpr.com.au

Holly Frendo

Media Relations Consultant
Stockland
T +61 (0)2 9035 3081
M +61 (0)410 991 141
monique.brown@stockland.com.au

Stockland has launched an affordable new village within its popular Highlands community in the north of Melbourne that has been designed specifically to help first home buyers step on to the property ladder.

The new village, named Mode, is ideally located adjacent to Aitken Creek parkland and close to Highlands Shopping Centre and a future neighbourhood activity centre and will comprise just over 120 low maintenance lots priced from \$179,000.

The first land release features lots ranging from 179 square metres and priced from \$179,000, to 313 square metres and priced from \$298,000.

James Westh, Project Director at Stockland, said Mode represented a unique opportunity to build a brand new, quality designed home in an active neighbourhood surrounded by open space at entry-level prices.

"Lots within our new village are perfect for those who want their very own home that's easy to maintain, without the need for a big back yard," Mr Westh said.

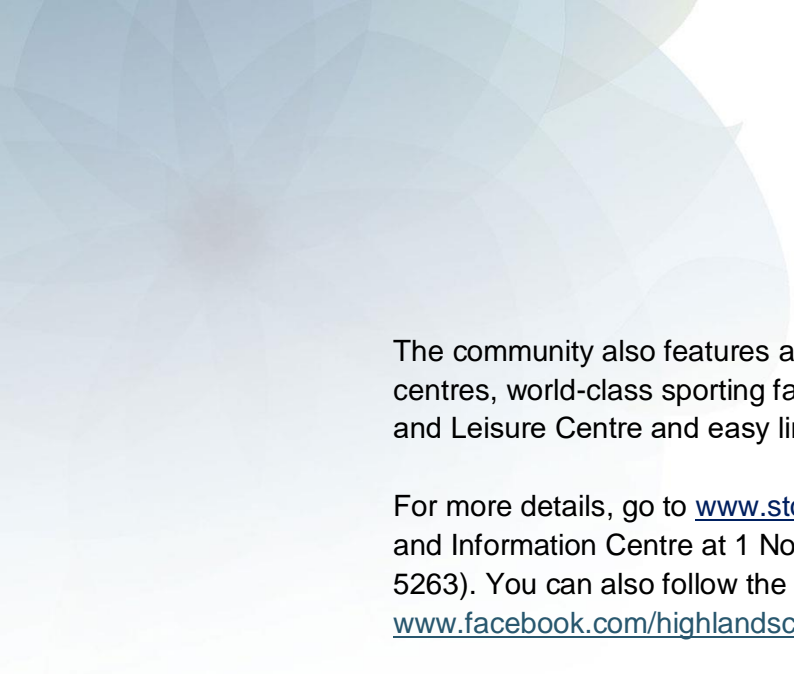
"The village is right next door to the future Aitken Creek heritage park and wetlands, with a leafy green outlook and a network of walking and cycling paths connecting to established shops, schools and services in our thriving Highlands community.

"Stockland is committed to providing a diverse range of affordable housing options to homebuyers at all stages of life, and Mode is part of our continuing strategy to ensure we are catering to the needs of those starting out on their property journey."

Mode is close to Newbury Primary School, Aitken Creek Primary School and Oscar Romero Catholic Primary School as well as established childcare, a raft of sporting facilities, retail centres and bus routes within the Craigieburn community.

The award-winning Highlands community a state leader for healthy and active communities with 21 kilometres of walking trails and a total of 696,000 square metres dedicated to recreational and sporting land.

All homes are within walking distance of a range of parks, playgrounds and recreation areas and residents have access to free outdoor fitness sessions at Highlands which run from Monday to Friday during the school term, as well as a free weekly parkrun event every Saturday morning.



The community also features a \$6 million medical centre, existing shopping centres, world-class sporting facilities, schools for all ages, the Splash Aqua Park and Leisure Centre and easy links to Melbourne's CBD.

For more details, go to www.stockland.com.au/highlands, visit the Highlands Sales and Information Centre at 1 North Shore Drive, Craigieburn, or call 13 LAND (13 5263). You can also follow the community on Facebook at www.facebook.com/highlandscraigieburn.

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About Stockland: Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, logistic centres, business parks, office assets and retirement living villages. Stockland is rated as one of the most sustainable real estate companies in the world by the Dow Jones Sustainability World Index (DJSI). Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency www.stockland.com.au