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WORK TO BEGIN ON PALLARA DISTRICT PARK UPGRADE

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Youngsters are set to get an introduction to the joy of cycling when a 190-metre learn-to-ride circuit is constructed as part of an exciting upgrade worth approximately \$2.13 million at Pallara District Park.

Stockland is undertaking the work in partnership with Brisbane City Council, with the bike circuit to surround a new central playground featuring a 10-metre high climbing tower, swings and a slide.

The park, which is located on the corner of Gooderham Road and Brookbent Road adjacent to Stockland's thriving Pallara community, will also feature exercise stations, barbecue shelters, bike racks, a drinking fountain and toilets.

Catering to a range of skill levels, the bike circuit will incorporate speed humps, street markings, intersections and signage to help give kids a knowledge of road rules as well as a safe place to learn to pedal.

David Laner, Queensland General Manager for Residential Communities at Stockland, said the upgraded park would provide an exceptional recreational space for the families of Pallara as well as visitors from the surrounding district.

"The upgraded park will have something for everyone and will provide the facilities for families to enjoy parties and gatherings, while keeping the children entertained," Mr Laner said.

"The new bike circuit has been designed to encourage children to get on their bikes and learn to ride in a safe environment.

"It will also complement a future network of bike paths stretching for kilometres throughout our Pallara community, as part of our commitment to encouraging active and healthy lifestyles."

Work on the upgrade is set to commence later this month and be completed by mid-year. The adjoining Pallara Off Leash Dog Park will remain open throughout the construction period.

Mr Laner said Pallara's affordable lifestyle and wealth of natural green surroundings and open spaces were appealing to a range of home buyers.

Brisbane City Council has also recently committed \$100 million over 20 years to the Oxley Creek Transformation project, with future parkland extending through a number of suburbs including Pallara.

The project aims to revitalise Oxley Creek, from the Brisbane River at Tennyson to Larapinta, into a lifestyle and leisure destination, connecting new parkland precincts and green spaces to complement Brisbane's subtropical, outdoor lifestyle.

Stockland Pallara is an exciting new community in Brisbane's south-western growth corridor, just 19km from Brisbane's CBD, and will feature around 720 new homes upon completion.

Stockland's Home Sweeter Home Sale is offering sweet deals to buyers at all Queensland communities from 14 January to 3 March, with \$10,000 off all residential lots and building bonuses up to the value of \$25,000 from a selection of Stockland's builder partners.

For more information, visit the Pallara Sales and Information Centre on the corner of Gooderham Road and Brookbent Road, Pallara, call 1300 619 561 or go to the website at www.stockland.com.au/Pallara

ENDS

About Stockland: Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, logistic centres, business parks, office assets and retirement living villages. Stockland is rated as one of the most sustainable real estate companies in the world by the Dow Jones Sustainability World Index (DJSI). Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency www.stockland.com.au