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Stockland

CONSTRUCTION OF FIRST HOMES TO BEGIN IN MILESTONE FOR KALINA SPRINGFIELD

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Building is about to start on the first homes at Stockland's exciting new Kalina Springfield community, marking a major milestone for the rapidly developing project.

David Laner, Queensland General Manager for Residential Communities at Stockland, said initial civil works were nearing completion, while construction was progressing well on a major upgrade of Springfield Parkway leading to the \$121 million masterplanned community.

"Kalina Springfield is alive with construction activity and we are delighted to see the community taking shape so quickly, with the first residents expected to move in later this year," Mr Laner said.

"The start of construction on homes is a major milestone in the life of any community, and the momentum that is being demonstrated at Kalina reflects its resonance with homebuyers keen to take advantage of the enviable location and wide range of home options available.

"We are creating a highly liveable community that offers future residents the opportunity to live in a quiet retreat in beautiful surroundings yet still close to all the amenities they need."

Former Sydney residents Gautam Timilsina and Meghana Bhardwaj have chosen to build a home at Kalina Springfield because of the space and close proximity to a wealth of existing infrastructure such as shops, schools and medical services.

"Coming from Sydney, we also appreciated the affordability of Kalina and the fact that all the services we need are just a two or three-minute drive away," Mr Timilsina said.

"While it is part of an up and coming area, we also like that our home will be in a peaceful location. That gives us peace of mind."

The couple, who were among the first buyers at Kalina, are planning to begin building their new two-storey, four-bedroom home soon and have recently arrived in Brisbane ahead of the build.

They have inspected their 400 square metre home site and are in discussions with their builder about the finer details of construction.

“Our lot fulfils our needs and is the perfect size for us to look after,” Mr Timilsina said.
“We are excited about getting started.

“We have looked at plans for the community and our home will be close to a park and cafe. The greenery of this area was also an important thing for us.”

Kalina Springfield is planned to incorporate 10.3 hectares of open space featuring a future 5,000 square metre Central Park as well as a network of walking and cycling trails.

Future residents of Kalina Springfield will be within a five kilometre radius of three childcare centres, four schools, Orion Springfield Central, medical facilities, the Mater Private Hospital and cutting edge sporting facilities.

Springfield Station is located just 1.8km from the community and a proposed bus stop is positioned close by, while commuters will enjoy easy access to the Centenary Highway and Ipswich Motorway.

Lots currently available for sale range in size from 313 square metres to 555 square metres, and are priced from \$225,900.

For more information on Kalina Springfield or to register your interest, visit www.stockland.com.au/kalina, phone 1300 563 033 or drop into the Kalina Springfield Sales and Information Centre on Panorama Drive, Springfield.

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About Stockland: Stockland (ASX: SGP) was founded in 1952 and has grown to become one of Australia’s largest diversified property groups – owning, developing and managing a large portfolio of retail town centres, workplace and logistics assets, residential communities and retirement living villages. Stockland is recognised as one of the most sustainable real estate companies in the world by the Dow Jones Sustainability Index (DJSI) and as a Global Sector Leader by the Global Real Estate Sustainability Benchmark. Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency. www.stockland.com.au