



11 June 2020

Level 12, Durack Centre  
263 Adelaide Terrace  
Perth WA 6000

T 08 6141 8000  
F 08 6141 8231

[www.stockland.com.au](http://www.stockland.com.au)

## IS NOW THE TIME BUILD IN WA?

### *Stockland WA's Col Dutton explains why West Australians should consider it*

Many first home buyers who have dreamt of owning their own home in Western Australia are taking the plunge after the Federal Government's announcement of the 2020 HomeBuilder scheme.

The \$25,000 stimulus package will help more Western Australians than ever before enter the market and will help support around one million construction jobs around the country.

The Federal Government grant and the State Government's announcement of providing \$20,000 to those who sign on to build by December 2020, means that West Australians could receive up to \$45,000 for new residential builds.

First homebuyers will also be able to access the existing \$10,000 First Home Owner Grant and first home buyer duty concession, meaning potentially up to a \$69,440 benefit for Western Australian first homebuyers.

Stockland WA General Manager Col Dutton believes potential home buyers should take advantage of this stimulus and other positives market signs if they are ready to make the commitment.

"We are very fortunate to live in a state where home ownership is achievable and this stimulus package will only make it easier for first home buyers," Mr Dutton said.

"Stockland has six masterplanned communities in WA that offer affordable house and land packages across the Perth area, perfect for buyers looking to build in well thought-out and connected communities in high growth areas of Perth.

"As Australia's largest residential developer and creator of some of the country's most liveable and affordable masterplanned communities, we're in a good position to help many Australians benefit from this important stimulus.

"If you've been saving for a deposit and are wondering if now the time is to purchase your first home, we would advise buyers to seriously consider it."

## ENDS

### For media enquiries

Jodie Carlson  
Hunter Communications  
M +61 (0)409 244 365  
[jodie@huntercomms.com.au](mailto:jodie@huntercomms.com.au)

Monique Brown  
Stockland  
T +61 (0)2 9035 3435  
M+61 (0)438 995 791

### About Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become one of Australia's largest diversified property groups – owning, developing and managing a large portfolio of retail town centres, workplace and logistics assets, residential communities and retirement living villages. Stockland is recognised as the most sustainable real estate company in the world by the Dow Jones Sustainability Index (DJSI) and as a Global Sector Leader by the Global Real Estate Sustainability Benchmark. Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency.  
[www.stockland.com.au](http://www.stockland.com.au)