

Media Release

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Stockland

STOCKLAND SECURES NEW TENANT FOR \$150 MILLION INGLEBURN DEVELOPMENT

Stockland continues to capitalise on the growing demand for well-connected and positioned warehouses in the strong performing South-West Sydney market.

Stockland has recently signed a five year lease with Transport Management Solutions (TMS) for a 10,199sqm warehouse at its Ingleburn Logistics Park. TMS has chosen to relocate to Ingleburn, consolidating their operations and allowing for future growth.

TMS joins BGC, Bitzer, NEXT Logistics, TIFS and Autocare Services at the Ingleburn estate adding to a growing list of 40 businesses now based in Stockland owned and operated logistics assets in Western Sydney.

Tony D'Addona, Stockland General Manager – Workplace and Logistics, said the workplace and logistics business continues to perform very well, with high occupancy, strong leasing activity and solid rental growth.

“While the current business and economic situation is challenging, logistics facilities play an important role in helping businesses provide essential food, goods and services for Australians.

“Ingleburn Logistics Park is set to become a major employment hub supporting South-West Sydney with long-term employment opportunities that are close to home.”

“We’re well progressed with our strategy to significantly grow this business, with a \$2.1 billion development pipeline located in major employment hubs on the eastern seaboard.”

Strategically located in Sydney’s South West corridor, Ingleburn Logistics Park is approximately 44 kilometres from the Sydney CBD and offers immediate access to key motorways.

Stockland owns and manages a national logistics portfolio comprising 29 assets with a total value of \$2.8 billion.

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About Ingleburn Logistics Park

- Ingleburn Logistics Park is located at 35-47 Stennett Road, Ingleburn.
- The property comprises of 28 hectares of land zoned General Industrial to be developed in three stages.
- Strategically located in the Sydney’s South-West Corridor within the established industrial precinct of Ingleburn the site is surrounded by both national and international corporations and able to draw from a strong local employment workforce.
- Stennett Road and the connecting road network are approved for 25/26 metre B-Doubles in accordance with the Transport for NSW Combined Higher Mass Limits (HML) and Restricted Access Vehicle (RAV) Map.



For media enquiries

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About Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become one of Australia's largest diversified property groups – owning, developing and managing a large portfolio of retail town centres, workplace and logistics assets, residential communities and retirement living villages. Stockland is recognised as one of the most sustainable real estate companies in the world by the Dow Jones Sustainability Index (DJSI) and as a Global Sector Leader by the Global Real Estate Sustainability Benchmark. Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency. www.stockland.com.au