

Media Release

04 September 2019

133 Castlereagh Street T 02 9035 2000
Sydney NSW 2000 F 02 8988 2552
www.stockland.com

For media enquiries

Stephanie James
Media Relations Manager
Stockland

T +61 (0)2 9035 2492
M +61 (0)438 329 762

STOCKLAND SECURES TENANTS IN PRIME SOUTHEAST QUEENSLAND LOGISTICS CORRIDOR

Stockland has secured three key tenants at its latest industrial development, the Yatala Distribution Centre, located in the prime logistics and distribution hub in the increasingly sought after corridor between Brisbane and the Gold Coast.

Simtech Creations has leased a 8,725 square metre facility; Crimsafe Security Systems has leased a 5,400 square metre facility and OzWide Group has pre-leased a 4,720 square metre facility; all for a 10-year period.

Stockland Commercial Property CEO, Louise Mason, said “We continue to focus on increasing our weighting to workplace and logistics, which now makes up 23 per cent of our assets nationally.

“Over the last financial year we have completed \$99 million of logistics developments nationally, and executed nearly 60,000 square metres of gross lettable area at our development projects at Ingleburn Logistics Park and Yennora Distribution Centre in Western Sydney, and Yatala and Willawong Distribution Centres in Greater Brisbane,” Ms Mason said.

Tony D'Addona, General Manager – Workplace and Logistics, Stockland, said: “The logistics market continues to be supported by ongoing investment in infrastructure, export growth and growth in online retail, which is driving occupancy and rental growth.

“Demand for logistics space in Queensland’s southeast industrial precinct remains very strong with vacancy 28 per cent lower than this time last year. Companies looking to service the broader Brisbane - Gold Coast region have realised the relative affordable rental options and the easy accessibility to the M1 Pacific Highway of the Yatala area, making it an enticing value proposition.

“Our logistics business has a clear growth strategy to provide customers with flexible, efficient and cost effective facilities from which to drive their businesses, and our ability to pre-lease this new Yatala facility with quality tenants progresses this.”

Construction on the final building at Yatala is due for completion in early 2021 with the remaining 9,020 square metre warehouse to be speculatively built for a range of prospective occupiers having the flexibility to be split into two tenancies.

Construction is also underway on another speculative development, a 30,000 square metre flexible warehouse on a 5.1 hectare site in the key western Melbourne industrial precinct of Truganina.

ENDS

Notes to the editor: About the tenants

Simtech Creations 10 year lease	8,725 square metre “Building D” – completed July 2019	visual displays company with global reach
--	---	---

Simtech Creations has been located on the M1 Corridor for over 15 years and chose Yatala as the base for its new headquarters due to its centralised location between the Gold Coast and Brisbane.

“This location provides the opportunity to expand our staffing opportunities and to make it easier for our valued clients to visit and view our technological advancements,” said Tod Woodward, Simtech Operations Manager.

“The land itself is becoming very popular industrial area of South East Queensland, and we feel it is a great location for the company to expand and grow within.”

Crimsafe Security Systems 10 year lease	5,400 square metre – “Building C” (pre-leased prior to completion)	the market leader of stainless steel security screen products
--	--	---

Crimsafe is an Australian company that commenced production in 1996 and was attracted to Yatala’s location.

“We chose Yatala due to its ideal location – perfectly situated mid-way between Brisbane and the Gold Coast, Yatala provided a suitable base not only for Crimsafe employees, but also for our extensive product transportation requirements. Being located moments away from the highway is a major positive,” said Scott Taylor, Chief Financial Officer, Crimsafe Security Systems.

Oz Wide Group 10 year lease	4,720 square metres (forms part of 13, 743 sqm “Building A” – construction completion early 2021)	sales of utility tool boxes and canopies
--	---	--

OzWide Group is an Australian owned company with office, workshop and showroom in Brisbane that requires easy access to freight to service its Australia wide trade and outdoor recreation market.

“Oz Wide Trading selected Yatala Distribution Centre due to the convenient location on the M1 and central location between our main customer bases of Brisbane & The Gold Coast,” said Darren Guthrie, Oz Wide Trading Group.

About Yatala Distribution Centre

- Prime 9.6 hectare greenfield development site suitable for over 43,500 square metres of flexible tenancy accommodation across three development stages with a forecast end value in excess of \$70 million.
- Direct access to the M1 Pacific Motorway enables benefit of fast free flowing travel to Brisbane and Gold Coast, both of which are just 40 kms away, and access to the western districts via the Logan Motorway.
- Located on Darlington Drive, directly opposite the Carlton United Brewery and adjacent to Stockland’s fully sold M1 Yatala Enterprise Park, the Yatala Distribution Centre is close to the M1 Pacific Motorway Yatala North Exit 38 and 1.5 kilometres to the Yatala South Exit 41.
- High Impact Industry Zoned with potential to operate 24 hours 7 days per week.

About Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become one of Australia’s largest diversified property groups – owning, developing and managing a large portfolio of retail town centres, workplace and logistics assets, residential communities and retirement living villages. Stockland is recognised as the most sustainable real estate company in the world by the Dow Jones Sustainability Index (DJSI) and as a Global Sector Leader by the Global Real Estate Sustainability Benchmark. Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency. www.stockland.com.au