

People Data Pack

FY18

Background notes

We report our people data holistically, given our consistent approach to managing our people across our business units. All of our operations are based in Australia.

Percentage figures provided in this data pack may not sum to exactly 100 per cent because of rounding.

Our workforce

WORKFORCE BY EMPLOYMENT STATUS

| STATUS | FY18 | FY17 | FY16 | FY15 | FY14 |
|--------------------------|-------|-------|-------|-------|-------|
| Full Time | 1,301 | 1,192 | 1,135 | 1,121 | 1,120 |
| • Permanent ¹ | 1,219 | 1,122 | 1,073 | 1,058 | 1,072 |
| Fixed Term ² | 82 | 70 | 62 | 63 | 48 |
| Part Time | 333 | 331 | 308 | 295 | 282 |
| Permanent | 314 | 316 | 298 | 282 | 269 |
| Fixed Term | 19 | 15 | 10 | 13 | 13 |
| Casual ³ | 56 | 55 | 55 | 46 | 38 |
| Total Headcount⁴ | 1,690 | 1,578 | 1,498 | 1,462 | 1,440 |
| FTE ⁵ | 1,561 | 1,472 | 1,386 | 1,345 | 1,286 |

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¹ Permanent employees are employed by Stockland on a full time (38 hours per week) or part time basis (less than 38 hours per week).

² Fixed term employees are employed by Stockland for a fixed term (their employment has an agreed end date).

³ Casual employees are paid on an hourly basis.

⁴ Total headcount includes permanent employees, fixed term employees and casual employees. It excludes Board members, temps, special contractors, vendors and employees on extended leave. FY14 figures have been adjusted to reflect the sale of the Opal Aged Care business so as to make year on year figures comparable. FTE (Full Time Equivalent) adjusts headcount for hours worked. It is calculated by dividing an employee's working hours by the standard full time working hours (38). The FTE measure excludes casual employees.



WORKFORCE BY REGION

| STATE/TERRITORY | FY18 | FY17 | FY16 | FY15 | FY14 |
|------------------------------|-------|-------|-----------------|-------|-------|
| New South Wales | 921 | 843 | 821 | 826 | 816 |
| Queensland | 323 | 307 | 275 | 283 | 280 |
| Victoria | 279 | 264 | 240 | 229 | 228 |
| Western Australia | 95 | 94 | 97 | 98 | 90 |
| South Australia | 67 | 66 | 62 ⁶ | 22 | 22 |
| Australian Capital Territory | 5 | 4 | 3 | 4 | 4 |
| Total | 1,690 | 1,578 | 1,498 | 1,462 | 1,440 |

WORKFORCE BY GENDER

| F | Y | 1 | 8 |
|---|---|---|---|
| | | | |

| STATUS | FEMALE | FEMALE % | MALE | MALE % | TOTAL |
|---------------------|--------|----------|------|--------|-------|
| Full Time Permanent | 614 | 36% | 605 | 36% | 1,219 |
| Part Time Permanent | 276 | 16% | 38 | 2% | 314 |
| Fixed Term | 69 | 4% | 32 | 2% | 101 |
| Casual | 43 | 3% | 13 | 1% | 56 |
| Total | 1,002 | 59% | 688 | 41% | 1,690 |

WORKFORCE BY AGE CATEGORY

FY18

| AGE | FEMALE | MALE | TOTAL | TOTAL % |
|----------|--------|------|-------|---------|
| <25 | 50 | 22 | 72 | 4% |
| 25 - <35 | 315 | 178 | 493 | 29% |
| 35 - <45 | 291 | 201 | 492 | 29% |
| 45 - <55 | 202 | 169 | 371 | 22% |
| 55 - <65 | 121 | 97 | 218 | 13% |
| >65 | 23 | 21 | 44 | 3% |
| Total | 1,002 | 688 | 1,690 | 100% |

Our governance bodies are outlined in the <u>Governance and Risk Deep Dive</u>, however we do not provide a breakdown of our governance bodies by age or minority group.

⁶ Stockland acquired eight retirement living villages in South Australia in July 2016.



MEDIAN AGE OF WORKFORCE

| YEAR | MEDIAN AGE |
|------|------------|
| FY18 | 40 |
| FY17 | 39 |
| FY16 | 39 |
| FY15 | 39 |
| FY14 | 38 |

Remuneration

The remuneration ratio for our highest paid employee to median employee salary is provided in the table below. Our Remuneration Report is contained within the Annual Report. We do not report on the ratio of standard entry level wage compared to minimum wage. Our operations are based in Australia and all employees are paid above the Australian minimum wage. For those employees with a relevant Award, we review their remuneration on an annual basis to provide for remuneration above the minimum rate in their Award.

REMUNERATION RATIO - MANAGING DIRECTOR/EMPLOYEE⁷

| | | | RATIO | | |
|--|-------|------|-------|------|------|
| REMUNERATION MEASURE | FY18 | FY17 | FY16 | FY15 | FY14 |
| Managing Director's annual total compensation ÷ employee median annual total compensation | 39 | 46 | 48 | 44 | 44 |
| % increase in Managing Director's annual total compensation ÷ employee's median % increase | -5.38 | 1.08 | -0.26 | 1.50 | 6.04 |

Employee engagement

We measure employee engagement annually through the Our Voice employee survey, independently administered by survey provider Willis Towers Watson. Selected survey results are provided in the table below, followed by metrics on absenteeism, new hires, turnover, and parental leave.

OUR VOICE EMPLOYEE ENGAGEMENT SURVEY

| SURVEY QUESTION/METRIC | FY18 | FY17 |
|---|---|-------------|
| Employee engagement | | |
| Employee engagement score | 83 per cent 7 points above Australian National Norm | 82 per cent |
| Employees indicating they fully support the values for which Stockland stands | 96 per cent 12 points above Australian National Norm | 96 per cent |
| Employees who believe strongly in the goals and objectives of Stockland | 92 per cent 10 points above Australian National Norm | 91 per cent |
| Employees willing to work beyond what is required to help Stockland succeed | 95 per cent 3 points above Australian National Norm | 95 per cent |

⁷ Annual total compensation for each year is calculated as Fixed Pay FTE (as at 30 June of end of performance year) + STI FTE (awarded for relevant performance year) + LTI (allocated at start of performance year), for employees who participated in the Remuneration Review plus sales employees paid on a commission basis.



| Corporate responsibility and sustainability score | | 7 points | above Australian | 89 per cent National Norm | 88 per cen |
|--|--|---|--|------------------------------|------------|
| Employees who believe that we do a good job integra our projects and activities | ting sustainability into | 14 points | 86 per cen | | |
| Employees who believe that we do a good job integra our products and services | ting sustainability into | | | 86 per cent | 84 per cen |
| Diversity and Inclusion | | | | | |
| Diversity and Inclusion score | | 7 points | above Australian | 87 per cent National Norm | 87 per cen |
| Employees considering that Stockland supports equal employees. | opportunity for all | 86 per cent 17 points above Australian National Norm | | | 86 per cen |
| Employees considering men and women have the same opportunities to advance | | | above Australian | 81 per cent National Norm | 83 per cen |
| Employees considering the working environment to be accepting of disabilities or psychological/physical impairment | | | 87 per cent | | |
| Employees who believe Stockland is accepting of varied cultural background or lifestyles | | | 94 per cent 3 points above Australian National Norm | | |
| Health and safety | | | | | |
| Health and safety score | 93 per cent 9 points above Australian National Norm | | | 92 per cen | |
| Employees indicating their work area is a safe place to | o work | 8 points | above Australian | 96 per cen | |
| Employees believing we provide adequate OH&S system | tems, resources, and | | | 92 per cent | 90 per cen |
| Employees considering prompt and effective action is conditions are brought to management attention | taken when unsafe | 90 per cent 9 points above Australian National Norm | | | 90 per cen |
| Leadership | | | | | |
| Overall leadership score | | | 73 per cent 5 points above Australian National Norm | | |
| Employees have a clear sense of direction from the Leadership Team | | | | 81 per cent | 80 per cen |
| BSENTEEISM ⁸ | | | | | |
| | FY18 | FY17 | FY16 | FY15 | FY1 |
| | | | | | |

⁸ Absenteeism reflects the amount of personal/carer's leave taken in the last 12 months. It is calculated by dividing [Total Days Of Personal/Carer's Leave In The Last 12 Months] By [12-Month Average FTE]. Absenteeism includes permanent, extended leave and fixed term employees only.



NEW HIRES BY AGE GROUP

| FY18 | <25 | 25 - <35 | 35 - <45 | 45 - <55 | 55 - <65 | >65 |
|----------|-----|----------|----------|----------|----------|-----|
| Number | 37 | 129 | 76 | 68 | 26 | 4 |
| Per cent | 11% | 38% | 22% | 20% | 8% | 1% |

NEW HIRES BY GENDER

| FY18 | MALE | FEMALE |
|----------|------|--------|
| Number | 142 | 198 |
| Per cent | 42% | 58% |

TURNOVER9

| | FY18 | FY17 | FY16 | FY15 | FY14 |
|--|----------------|-------|---------------------|---------------------|---------|
| Employee initiated turnover ¹⁰ | 14.1% (214) | 15.1% | 14.9% (216) | 13.8% (193) | 15.0% |
| | ` , | (220) | (-/ | ` , | |
| Employee initiated turnover for employees with Strong performance or above 11 | 10.9% | 10.6% | 11.8% ¹² | 12.2% ¹³ | 12.6%14 |
| | (97) | (104) | (143) | (150) | |
| Stockland initiated turnover ¹⁵ | 2.4% | 2.4% | 5.6% ¹⁶ | 3.0% | 5.2% |
| | (37) | (35) | (81) | (42) | |
| Total | 16.5% | 17.5% | 20.5% | 16.8% | 20.2% |
| | (251) | (255) | (297) | (235) | |

⁹ Turnover presents the proportion of the Stockland workforce that has exited in the last 12 months. It is calculated by dividing [Total Number Of Exits In The Last 12 Months] by [12-Month Average Headcount]. All turnover data (including headcount) excludes those employed on a casual or fixed term basis. The first number represents this turnover. From FY15 onwards, Stockland reports on the number of exits (the second number in parentheses).

¹⁰ Employee-initiated turnover includes resignations and retirements.

¹¹ Stockland uses a four-point rating scale for performance. This metric assesses turnover for the two highest performance ratings. Employee-initiated turnover employees with Strong Performance or Above is calculated by dividing [Total Number Of Exits In The Last 12 Months With A Strong Performance Or Above Rating] by [Employees With A Strong Performance Or Above Rating].

¹² FY16 Employee Initiated for employees with Strong Performance or Above is calculated by dividing [Total Number Of Exits In The Last 12 Months With A Strong Performance Or Above Rating] by [Employees With A Strong Performance Or Above Rating As At 30 June 2016].

¹³ FY15 Employee Initiated For Strong Performance or Above is calculated by dividing [Total Number Of Exits In The Last 12 Months With A Strong Performance Or

Above Rating] by [Employees With A Strong Performance Or Above Rating As At 30 June 2015].

14 FY14 Employees Initiated For Strong Performance or Above is calculated by dividing [Total Number Of Exits In The Last 12 Months With A Strong Performance Or Above Rating] by [Employees With A Strong Performance Or Above Rating As At 30 June 2014].

15 Stockland initiated turnover includes redundancy or termination by Stockland (e.g. terminated during probation or for cause).

¹⁶ Stockland initiated turnover increased in the second half of FY16 as a result of redundancies that were a part of Project Support. Project Support was an initiative to create an outsourced team (Stockland Support Centre) to undertake activities to allow Stockland to better focus on the needs of our customers. The Project Support redundancies make up 3% of Stockland initiated turnover.



TURNOVER BY TENURE GROUP¹⁷

| TENURE GROUP | FY18 | FY17 | FY16 | FY15 | FY14 |
|---------------|-------|-------|-------|-------|-------|
| <1 Year | 14.6% | 20.1% | 22.5% | 18.8% | 31.0% |
| | (38) | (46) | (50) | (40) | |
| 1 - <3 Years | 20.9% | 19.8% | 21.5% | 20.0% | 24.5% |
| | (84) | (78) | (83) | (71) | |
| 3 - <5 Years | 15.9% | 19.4% | 19.7% | 16.4% | 15.1% |
| | (42) | (47) | (50) | (43) | |
| 5 - <10 Years | 16.0% | 16.8% | 20.3% | 14.8% | 16.6% |
| | (55) | (64) | (82) | (59) | |
| >10 Years | 12.5% | 9.3% | 17.5% | 14.0% | 12.0% |
| | (32) | (20) | (32) | (22) | |

TURNOVER BY AGE GROUP 18

| AGE GROUP | FY18 | FY17 | FY16 | FY15 | FY14 |
|-----------|-------|-------|-------|-------|-------|
| <25 | 13.6% | 6.7% | 22.8% | 14.6% | 24.5% |
| | (9) | (4) | (11) | (7) | |
| 25 - <35 | 16.4% | 24.6% | 19.4% | 19.4% | 23.5% |
| | (75) | (107) | (87) | (87) | |
| 35 - <45 | 17.6% | 14.6% | 19.2% | 14.2% | 18.2% |
| | (79) | (65) | (88) | (63) | |
| 45 - <55 | 17.4% | 14.2% | 22.5% | 14.0% | 15.5% |
| | (58) | (45) | (68) | (38) | |
| 55 - <65 | 13.1% | 15.6% | 21.6% | 17.5% | 20.5% |
| | (24) | (27) | (36) | (27) | |
| >65 | 17.0% | 24.5% | 25.6% | 41.4% | 29.7% |
| | (6) | (7) | (7) | (13) | |

¹⁷ Turnover (%) by tenure group is calculated by dividing [Total Number Of Exits In The Last 12 Months Of Particular Tenure Group] by [12-Month Average Headcount Of Particular Tenure Group].

¹⁸ Turnover (%) by age group is calculated by dividing [Total Number Of Exits In The Last 12 Months Of Selected Age Group] by [12-Month Average Headcount Of

Particular Age Group].



TURNOVER BY GENDER 19

| GENDER | TURNOVER | FY18 | FY17 | FY16 | FY15 | FY14 |
|--------|---|-------|-------|-------|-------|-------|
| Male | Total | 16.3% | 19.3% | 19.2% | 19.2% | 20.8% |
| | | (103) | (117) | (117) | (111) | |
| | Employee initiated turnover | 13.3% | 16.0% | 14.1% | 16.4% | 16.1% |
| | | (84) | (97) | (86) | (94) | |
| | Employee initiated turnover for employees | 6.6% | 10.6% | 10.4% | 14.6% | 14.0% |
| | with Strong performance or above | (42) | (42) | (54) | (72) | |
| | Stockland initiated turnover | 3.0% | 3.3% | 5.1% | 2.8% | 4.8% |
| | | (19) | (20) | (31) | (17) | |
| Female | Total | 16.6% | 16.2% | 21.4% | 15.2% | 19.8% |
| | | (148) | (138) | (180) | (124) | |
| | Employee initiated turnover | 14.6% | 14.4% | 15.5% | 12.1% | 14.3% |
| | | (130) | (123) | (130) | (99) | |
| | Employee initiated turnover for employees | 6.2% | 12.2% | 12.8% | 10.7% | 11.6% |
| | with Strong performance or above | (55) | (70) | (89) | (78) | |
| | Stockland Initiated turnover | 2.0% | 1.8% | 5.9% | 3.1% | 5.5% |
| | | (18) | (15) | (50) | (25) | |

PARENTAL LEAVE RETURN RATE²⁰

| | | | WITHIN 6 | | | | WITHIN 12 | MONTHS | |
|---------|----------------|---------|------------------------|-------|-------|---------|------------------------|--------|-------|
| GENDER | TOTAL LEAVE | RETURNS | FY18 RETURN RATE | FY17 | FY16 | RETURNS | FY18 RETURN RATE | FY17 | FY16 |
| Male | 20 | 18 | 90.0% | 94.1% | 94.7% | 18 | 90.0% | 94.1% | 94.4% |
| Female | 47 | 43 | 91.5% | 83.2% | 91.5% | 43 | 91.5% | 80.4% | 79.2% |
| Overall | 67 | 61 | 91.0% | 84.7% | 92.5% | 61 | 91.0% | 82.3% | 84.1% |

¹⁹ Turnover (%) by gender is calculated by dividing [Total Number Of Exits In The Last 12 Months Of Particular Gender] by [12-Month Average Headcount Of Particular Gender].

²⁰ Parental leave return rates look at the return rates of employees who have returned from parental leave in FY16 and FY17 and either remain employed (returns)

or exited during FY17 either within 6 months or 12 months of return.



Human capital development

LEARNING

| | FY18 | FY17 | FY16 | FY15 | FY14 |
|--|-------------------|------|------|------|------|
| Training days per employee ²¹ | 2.0 ²² | 2.5 | 3.1 | 2.5 | 3.1 |

TRAINING DAYS PER EMPLOYEE BY EMPLOYEE CATEGORY AND GENDER

FY18

| EMPLOYEE CATEGORY | FEMALE | MALE |
|------------------------|--------|------|
| Executive Committee | 1.1 | 1.0 |
| General Manager | 3.7 | 7.2 |
| Senior Manager | 5.9 | 5.4 |
| Manager | 2.4 | 2.1 |
| Professional/Technical | 2.0 | 1.9 |
| Employee | 1.1 | 1.1 |
| Total | 1.9 | 2.3 |

We have a number of core mandatory training programs that all new employees must undertake to comply with our obligations under our Human Rights Policy. All employees are then required to refresh this training every 18 months. This training includes modules on Equal Opportunity in Employment, Sexual Harassment in the Workplace, Workplace Bullying, Privacy at Stockland, Compliance at Stockland, and Personal Information Data Breaches Awareness. During FY18 the total hours of employee training in this regard was 4,836 hours. Failure to complete required training impacts employee performance ratings as well as eligibility for and payment of incentives – including long term, short term, and/or sales bonuses (for those who qualify).

DEVELOPMENT

Performance review 100
Career development plan 78

²¹ Training days per employee is calculated by dividing [Total Number Of Training Hours/7.8] by [12-Month Average Headcount].

²² Training days per employee has declined slightly in FY18 because of a more efficient use of time for classroom offerings (by leveraging pre-work undertaken prior to recorded training) and more use of webinar-style learning as opposed to face to face workshops.

²³ Eligible employees are permanent employees who have worked for Stockland for at least three months.



Diversity and inclusion

WORKFORCE BY CULTURAL BACKGROUND²⁴

| CULTURE | FY18 ²⁵ | FY17 ²⁶ | FY16 ²⁷ | FY15 ²⁸ | FY14 ²⁹ |
|---------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Australian | 62.3% | 56.2% | 62.5% | 56.2% | 69.6% |
| Aboriginal and Torres Strait Islander | 0.7% | 0.4% | 0.0% | 0.4% | 0.3% |
| European ³⁰ | 19.0% | 25.4% | 22.8% | 25.4% | 14.6% |
| Asian ³¹ | 8.9% | 9.3% | 8.7% | 9.3% | 6.5% |
| Maori and New Zealand | 1.8% | 2.4% | 2.3% | 2.4% | 2.3% |
| Middle Eastern | 1.3% | 0.8% | 0.0% | 0.8% | 0.7% |
| South African | 0.9% | 1.0% | 1.2% | 1.0% | 0.9% |
| North American | 0.9% | 0.6% | 0.0% | 0.6% | 1.2% |
| Other | 4.3% | 4.0% | 2.5% | 4.0% | 3.9% |

WOMEN IN MANAGEMENT³²

| | I | FY18 | ı | FY17 | F | Y16 | F | Y15 | I | FY14 |
|--|-------|---------|-------|---------|-------|---------|-------|---------|-------|---------|
| JOB BAND | TOTAL | % WOMEN |
| Management | 574 | 45.1% | 555 | 45.9% | 536 | 44.6% | 515 | 44.7% | 464 | 45.4% |
| Executive ³³ | 11 | 27.3% | 9 | 11.1% | 9 | 11.0% | 9 | 11.0% | 7 | 0.0% |
| Senior Management³⁴ | 146 | 39.7% | 152 | 38.8% | 151 | 36.0% | 138 | 36.0% | 132 | 35.0% |
| Manager | 417 | 47.5% | 394 | 49.5% | 376 | 49.0% | 368 | 49.0% | 325 | 50.0% |
| Employee | 1,116 | 66.3% | 1,065 | 66.9% | 1,010 | 67.0% | 1,012 | 66.0% | 938 | 66.0% |
| Stockland | 1,690 | 59.3% | 1,620 | 59.7% | 1,546 | 60.0% | 1,527 | 59.0% | 1,402 | 59.0% |

²⁴ Data presented as a percentage of respondents who chose to disclose their cultural background to the Our Voice survey, Stockland's employee engagement survey. Some employees choose not to disclose their cultural background. Responses to this survey are completely confidential - Stockland has no access to individual data points.

 ^{25 94%} of respondents chose to disclose their cultural background in FY18.
 26 91% of respondents chose to disclose their cultural background in FY17.

²⁷ 83% of respondents chose to disclose their cultural background in FY16.

^{28 91%} of respondents chose to disclose their cultural background in FY15. In FY15, the response options for the cultural association question were reviewed. The review highlighted the opportunity to provide clearer options and descriptors. The response options are now structured by region with several country examples. The structure is based on the UN regional groupings. This change has contributed to a significant change in cultural background distribution from FY14 to FY15.

²⁹ 94% of respondents chose to disclose their cultural background in FY14.

³⁰ Includes north-west, central, southern, eastern, British, Irish and Scottish.

³¹ Includes south-east, north-east, southern and central.
32 Workforce by gender includes permanent employees, fixed term employees, and employees on extended leave. It excludes casual employees, Board members, special contractors, temps and vendors.

³³ Executive is Stockland's Executive Committee.

³⁴ Includes General Manager and Senior Manager job bands.



WOMEN IN MANAGEMENT BY BUSINESS 35

| BUSINESS | FY18 | FY17 | FY16 | FY15 | FY14 |
|---------------------|-------|-------|-------|-------|-------|
| Stockland | 45.1% | 45.9% | 44.6% | 44.7% | 45.4% |
| Commercial Property | 33.9% | 36.5% | 33.7% | 32.4% | 32.1% |
| Corporate | 51.0% | 52.3% | 50.0% | 56.6% | 58.9% |
| Residential | 32.1% | 25.3% | 21.0% | 23.4% | 22.7% |
| Retirement Living | 50.5% | 56.2% | 62.4% | 56.5% | 55.4% |

AVERAGE FIXED REMUNERATION RATIO BY JOB BAND³⁶

| JOB BAND | FY18 | FY17 | FY16 | FY15 | FY14 |
|---------------------------------|------|------|------|------|------|
| Executive | 0.71 | 0.64 | 0.59 | 0.60 | NA |
| Senior Management ³⁷ | 0.85 | 0.86 | 0.85 | 0.93 | 0.89 |
| Management | 0.85 | 0.84 | 0.83 | 0.85 | 0.83 |
| Employee/Professional Technical | 0.86 | 0.86 | 0.86 | 0.86 | 0.86 |
| Stockland ³⁸ | 0.68 | 0.66 | 0.64 | 0.66 | 0.65 |

We generally do not capture data on the number of people hired from the local communities in which we operate, given our spread of assets across Australia. We have worked with our principal contractor at our Stockland Green Hills (NSW) redevelopment project to obtain data on local employment and procurement. More information on this initiative can be found in our Supply Chain Deep Dive.

GENDER PAY EQUITY RATIO³⁹

We believe the methodology of measuring pay equity is limited if based solely on average fixed pay by job band as it ignores different market values placed on different jobs. We believe a better and more accurate process is that we assess gender pay equity by considering an individual's positioning against the relevant market benchmark. This analysis is shown below in the gender pay equity ratio table.

| | FY18 | FY17 | FY16 | FY15 | FY14 |
|-----------|-------|-------|-------|-------|-------|
| Stockland | 98.3% | 98.6% | 97.4% | 97.2% | 96.9% |

³⁵ Includes Executive Committee, General Manager, Senior Manager and Manager job bands.

³⁶ Average fixed remuneration ratio looks at the ratio of the average female fixed pay to the average male fixed pay by job band.

³⁷ Senior Management includes Senior Manager and General Manager job bands.

³⁸ The ratio is a function of total pay and employee number by gender.

³⁹ The gender pay equity ratio is calculated by dividing the female compa-ratio by the male compa-ratio for employees. Compa-ratio represents the ratio of employees' Fixed Pay to the median of the applicable benchmark. For example, if an employee's Fixed Pay is \$120,000 and the market mid-point is \$100,000, the compa-ratio versus the median of the applicable benchmark is 120% (\$120,000 / \$100,000). An employee's position against the applicable benchmark will vary based on relative experience and skills. If a female has a compa-ratio of 102% and a male have a compa-ratio of 104%, then the gender pay equity ratio would be 98%. A gender pay equity ratio that is less than 100% suggests that males are better positioned against market in comparison to females, whereas a gender pay equity ratio that is 100% or higher suggests that females are equally or better positioned against market in comparison to males. The ratio excludes Stockland Executive Committee.



Health and safety

| | FY18 | FY17 | FY16 | FY15 | FY14 |
|--|-------------------|------------------|-------|---------------------|-------|
| Total average workforce 40 | 1,689 | 1,578 | 1,507 | 1,438 ⁴¹ | 1,695 |
| Total hours worked (million) | 3.08 | 2.83 | 2.75 | 2.53 | 2.97 |
| Number of lost time injuries (LTI) ⁴² / ⁴³ | 5 | 5 | 11 | 12 | 18 |
| Lost time injury frequency rate (LTIFR) 44 | 1.6 | 1.8 | 4.0 | 4.7 | 6.1 |
| Number of injuries requiring medical treatment (MTI) ⁴⁵ | 25 | 24 ⁴⁶ | 12 | 14 | 14 |
| Medical treatment injury frequency rate (MTIFR) ⁴⁷ | 8.1 | 8.5 | 4.4 | 5.5 | 4.7 |
| Frequency rate (LTI and MTI) ⁴⁸ | 9.7 | 10.2 | 8.4 | 10.2 | 10.7 |
| Occupational diseases instances | 0 | 0 | 0 | 0 | 0 |
| Fatalities | 0 | 0 | 0 | 0 | 0 |
| Lost days (total for the recorded lost time injuries) | 426 ⁴⁹ | 599 | 599 | 267 | 817 |
| Average lost day rate ⁵⁰ | 5.8 ⁵¹ | 16.6 | 27.1 | 22.2 | 45.3 |
| Development ⁵² contractor LTIFR | 6.1 | NA | NA | NA | NA |

 ⁴⁰ Total average workforce uses monthly employee totals rather than the end of financial year figure used in Our People metrics.
 41 Total average workforce in FY15 reduced as a result of the sale of the Aged Care business in FY14.
 42 Includes injuries incurred as a result of a work related incident. Does not include commuting/recess injuries.
 43 An injury resulting in the loss of one or more shifts. Not including injuries requiring first aid treatment only.
 44 Number of LTIs / total hours worked from July 2017 to June 2018 x 1,000,000 hours.
 45 An injury resulting in the injured person receiving further treatment from a medical practitioner i.e. GP, physio, hospitalisation etc. Not including lost time injuries.

⁴⁶ Although MTIs have increased in FY17, it has corresponded with a decrease in LTIs over the same period. The same trend can be observed in FY18. This result can be attributed to various health and safety initiatives implemented throughout these years including return to work initiatives aimed at mitigating lost time. More

information on these initiatives is in our Health and Safety progress report. ⁴⁷ Number of MTIs / total hours worked from July 2017 to June 2018 x 1,000,000 hours.

 $^{^{\}rm 48}$ Number of LTIs + MTIs / total hours worked from July 2017 to June 2018 x 1,000,000 hours.

⁴⁹ Lost days have been largely attributed to two longstanding injuries from previous financial years accounting for 397 days. ⁵⁰ Number of Lost Days / number of respective LTIs reported in FY18.

⁵¹ This figure is derived from 29 days lost attributed to 5 LTIs recorded in FY18. The balance of 397 days were attributed to two LTIs from previous years.

⁵² Development is defined as greenfield/brownfield construction of new buildings and substantial structural works on existing buildings. Mainly where we have engaged a head/main contractor to manage the project and other contractors/sub-contractors.



BREAKDOWN BY GENDER AND REGION

| | MEN | WOMEN | NSW | ACT | QLD | VIC | WA | SA |
|-----------------------------------|-----|-------|-----|-----|-----|-----|----|----|
| FY18 | | | | | | | | |
| Number of lost time injuries | 3 | 2 | 2 | 1 | 1 | 0 | 1 | 0 |
| Number of lost days 53 | 18 | 11 | 15 | 3 | 7 | 0 | 4 | 0 |
| FY17 | | | | | | | | |
| Number of lost time injuries | 2 | 3 | 2 | 0 | 2 | 1 | 0 | 0 |
| Number of lost days ⁵⁴ | 524 | 75 | 215 | 0 | 20 | 364 | 0 | 0 |
| FY16 | | | | | | | | |
| Number of lost time injuries | 9 | 2 | 5 | 0 | 2 | 3 | 0 | 1 |
| Number of lost days 55 | 557 | 42 | 306 | 0 | 36 | 249 | 0 | 8 |
| FY15 | | | | | | | | |
| Number of lost time injuries | 9 | 3 | 7 | 0 | 2 | 3 | 0 | _ |
| Number of lost days ⁵⁶ | 231 | 36 | 249 | 0 | 13 | 5 | 0 | _ |
| FY14 | | | | | | | | |
| Number of lost time injuries | 6 | 12 | 9 | 1 | 3 | 4 | 1 | _ |
| Number of lost days ⁵⁷ | 299 | 518 | 220 | 1 | 4 | 591 | 1 | _ |

 ⁵³ FY18 metrics include 397 lost days related to two lost time injuries (longstanding) reported in prior years but continued to lose time in FY18.
 54 FY17 metrics include 516 lost days related to three lost time injuries (all longstanding) reported in prior years but continued to lose time in FY17.
 55 FY16 metrics include 301 lost days related to three lost time injuries (two of which are longstanding) reported in a prior year but continued to lose time in FY16.
 56 FY15 metrics include 105 lost days related to the re-aggravation of a lost time injury reported in a prior year but continued to lose time in FY15.
 57 FY14 metrics include 558 lost days related to three longstanding lost time injuries reported in FY13 but continued to lose time in FY14.