



Stockland Corporation Limited

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18 August 2016

**STOCKLAND GROUP
NOTICE FOR SECTION 12-395 OF TAX ADMINISTRATION ACT
DISTRIBUTION FOR THE HALF YEAR ENDED 30 JUNE 2016**

The following provides details of the components of the Stockland Group distribution for tax purposes for the half year ended 30 June 2016. The distribution rate is 12.3 cents per SGP security and will be dispatched to investors on 31 August 2016.

These components are provided solely for the purposes of Subdivision 12-H of the Taxation Administration Act 1953 (Cth), and should not be used for any other purpose.

STOCKLAND CORPORATION LTD

No dividend was declared for the half year ended 30 June 2016.

STOCKLAND TRUST

| Component | SGP Cents per Unit |
|--|-------------------------------|
| Interest | 0.26730 |
| Subject to Dividend withholding tax | 0.00000 |
| Other amounts subject to withholding under Subdivision 12H | 9.87085 |

This distribution includes a "fund payment" (pursuant to Subdivision 12-H of the Taxation Administration Act 1953) of 9.87085 cents per SGP unit in respect of the year ending 30 June 2016.

Any difference between the total trust distribution and the components listed in the table above represent amounts in relation to non-TARP capital gains, or tax deferred distributions. No foreign income was derived by Stockland Trust.

Investors should not rely on this notice for the purposes of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement which will be sent to investors on 31 August 2016.

Please contact Robert Steffan on (02) 9035 2000 regarding any queries.