

133 Castlereagh Street Sydney NSW 2000 T +61 (0)2 9035 2000

F +61 (0)2 8988 2315

www.stockland.com.au

28 February 2017

STOCKLAND GROUP NOTICE FOR SECTION 12-395 OF TAX ADMINISTRATION ACT DISTRIBUTION FOR THE HALF YEAR ENDED 31 DECEMBER 2016

The following provides details of the components of the Stockland Group distribution for tax purposes for the half year ended 31 December 2016. The distribution rate is 12.6 cents per SGP security and will be dispatched to investors on 28 February 2017.

These components are provided solely for the purposes of Subdivision 12-H of the Taxation Administration Act 1953 (Cth), and should not be used for any other purpose.

STOCKLAND CORPORATION LTD

No dividend was declared for the half year ended 31 December 2016.

STOCKLAND TRUST

Component	SGP
	Cents per Unit
Interest	5.62212
Subject to Dividend withholding tax	0.00000
Other amounts subject to withholding under	4.58757
Subdivision 12H	

This distribution includes a "fund payment" (pursuant to Subdivision 12-H of the Taxation Administration Act 1953) of 4.58757 cents per SGP unit in respect of the half year ending 31 December 2016.

Any difference between the total trust distribution and the components listed in the table above represent amounts in relation to tax deferred distributions.

Investors should not rely on this notice for the purposes of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statement which will be sent to investors on 31 August 2017.

Please contact Renai Venables on (02) 9035 2000 regarding any queries.