



Stockland Direct Office Trust No. 2
ARSN 115 017 466
Responsible Entity
Stockland Capital Partners Limited
ABN: 86 078 081 722
AFSL: 241188

Unlisted Property Funds

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18 July 2014

Dear Investors,

ISSUE OF NEW UNITS IN STOCKLAND DIRECT OFFICE NO. 2 TRUST (the Trust)

On 27 February 2014, the Final Instalment payable on the Instalment Receipts attached to the units in the Trust issued on 27 September 2005 was paid on behalf of unitholders.

We wish to advise that in accordance with the Trust's Constitution dated 27 June 2005, following payment of the Final Instalment, the existing units and the attached Instalment Receipts have now been cancelled and new units have been issued.

Further information in relation to the Instalment Receipts is contained in Section 4 of the Trust's Product Disclosure Statement dated 27 July 2005.

Please contact me on (02) 9035 3120 should you have any queries in relation to the new units.

Yours sincerely,

Paul Wyatt
Fund Manager, Unlisted Property Funds