



29 February 2012

Media Release

\$180 MILLION STOCKLAND TOWNSVILLE REDEVELOPMENT

Stockland today confirmed the major launch of its \$180 million Stockland Townsville redevelopment is scheduled for October 2012.

Two stages are planned to open prior to the centre's completion including:

- ✓ Stage two: 750 seat food court and specialty shops – July
- ✓ Stage three: Link Mall, specialty shops and additional car parking – August
- ✓ Final stage: Completed development including Myer and around 180 specialty stores - October

The first stage of the redevelopment opened on schedule in December last year and included a 4200 square metre latest concept Woolworths supermarket, 17 specialty shops and a new multi-level car park fronting Nathan and Alfred Streets.

Stockland Centre Manager Ian Robertson said the revised schedule was caused by delays with Stockland's building contractor during construction.

"We are committed to the delivery of a first class shopping centre that will cement Stockland Townsville as the region's largest shopping destination.

"Our second stage is planned for completion in July and we are looking forward to presenting an expanded 750 seat food court and some of our approximately 180 specialty stores to the community.

Some of Australia's top fashion labels including Country Road, Veronica Maine, Queenspark, Events, Body Shop, Sportsgirl and Cue will be introduced in the centre, with future announcements on national retailers expected in the coming months.

In October, a 12,000 square metre, full-line Myer store and finishing touches to the existing centre will mark the completion of the project.

In addition to the project's retail benefits, it is anticipated that more than 400 new retail jobs, as well as 660 jobs in construction, and a further 1000 flow-on jobs in the broader community will be created through the \$180 million Stockland Townsville redevelopment.

Stockland: A proud 60-year history

Stockland is one of Australia's leading property groups, developing and managing a large portfolio of residential communities, retirement living villages, retail, office and industrial assets. Stockland was recognised as the Most Sustainable Property Company in the World in the 2011/12 [Dow Jones Sustainability Index](#).

For media enquiries contact

Michael Baker
Marketing Garage

M +61 (0)417 900 545

Lucy Wilson
Corporate Affairs Consultant
Stockland

T +61 (2) 9035 2689
M +61 (0)401 242 479

Stockland Corporation Ltd ACN 000 181 733 Stockland Trust Management Ltd ACN 001 900 741
AFSL 241190 As Responsible Entity for Stockland Trust ARSN 092 897 348.