133 Castlereagh Street
Sydney NSW 2000

T 02 9035 2000
F 02 8988 2000

www.stockland.com.au

18 December 2012

ASX/Media Release

ANNOUNCEMENT OF ESTIMATED DISTRIBUTION

Stockland today announced an estimated distribution for the six months to 31 December 2012 of 12.0 cents per ordinary Stapled Security. The estimated distribution at the half-year reflects Stockland's recent confirmation that it expects to hold its full year distribution for FY13 at 24.0 cents per security.

The Record Date for determining entitlement to the half-year distribution is Monday 31 December 2012. The distribution payment will be made on Thursday 28 February 2013.

The announcement of Stockland's first-half financial results and lodgement of Appendix 4D will be made on Wednesday 13 February 2013. This announcement will include exact details of the distribution/dividend rate.

Stockland's Distribution/Dividend Reinvestment Plan will not operate for this payment.

Stockland: Celebrating 60 years in 2012

Stockland is one of Australia's leading property groups, owning, developing and managing a large portfolio of residential communities, retirement living villages, retail, office and industrial assets. Stockland was recognised as the Most Sustainable Property Company in the World in the 2011/12 Dow Jones Sustainability Index.

For media enquiries

Greg Spears
Senior Manager -
Media Relations
Stockland

T +61 (0)2 9035 3263
M +61 (0)406 315 014

Michelle Taylor
General Manager -
Stakeholder Relations
Stockland

T +61 (0)2 9035 2786
M +61 (0)400 356 692

For investor enquiries

Ross Moffat
Senior Manager -
Investor Relations
Stockland

T +61 (0)2 9035 2480
M +61 (0)412 256 224

Annabelle Tait
Investor Relations
Analyst
Stockland

T +61 (0)2 9035 2773
M +61 (0)424 547 889

Stockland Corporation Ltd ACN 000 181 733 Stockland Trust Management Ltd ACN 001 900 741
AFSL 241190 As Responsible Entity for Stockland Trust ARSN 092 897 348.