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Media Release

CALOUNDRA SOUTH MASTER PLAN APPROVED

Stockland is on track to commence its largest ever master planned community on Queensland's Sunshine Coast after the Urban Land Development Authority (ULDA) approved its Caloundra South Master Plan.

The approved Master Plan will guide the creation of a sustainable new community on the 2,310 hectare Caloundra South site, which will become home to some 50,000 people over the next 20 to 30 years.

The Master Plan provides detail about what the new community will look like, including the location of schools, community facilities and open space, approach to water management and transport infrastructure.

Stockland GM Residential Queensland Kingsley Andrew said: "Caloundra South is a key project for Stockland and the Master Plan provides a blueprint that reflects the needs of the region, having been guided by extensive community input.

"The project will help to meet the region's current and future needs by addressing housing affordability, protecting and enhancing the local environment, re-establishing biodiversity corridors, delivering regional infrastructure and creating some 13,500 jobs in the first ten years of development."

The Master Plan approval will enable the creation of a new town centre providing shopping, commercial and lifestyle attractions for the region. It also identifies the location for potential retirement living villages, and new road connections providing improved access for residents of the Sunshine Coast to the Bruce Highway through the extension of the Kawana Arterial.

"We have worked with the community, the ULDA and the Sunshine Coast Regional Council over many years to ensure community priorities are incorporated in the Master Plan," said Mr Andrew.

The Master Plan also contains a 440 hectare conservation precinct which will become one of the largest urban wetland rehabilitation projects ever undertaken in Australia.

State Government consent represents a key stage in the approval process, following the endorsement of the Development Scheme in October 2011.

Stockland must also complete a Federal environmental assessment process. A Public Environment Report (PER) is in progress and provides further opportunities for

community engagement throughout 2012. The Federal Government is anticipated to complete this assessment by early 2013.

Bells Reach, an early release area of Caloundra South, received ULDA approval in September 2011 and first settlements for this community are expected in 2012. Subject to environmental and other approvals, settlements at the broader Caloundra South project are expected from 2014.

For further information visit: www.stocklandcaloundrasouth.com.au

Stockland: Celebrating 60 years in 2012

Stockland is one of Australia's leading property groups, owning, developing and managing a large portfolio of residential communities, retirement living villages, retail, office and industrial assets. Stockland was recognised as the Most Sustainable Property Company in the World in the 2011/12 [Dow Jones Sustainability Index](#).

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