



19 April 2012

ASX/Media Release

STOCKLAND SELLS ITS HALF STAKE IN 7 MACQUARIE PLACE

Stockland has sold its 50% holding in 7 Macquarie Place in Sydney to its joint venture partner UniSuper for \$55 million.

The price is at a premium of \$2.7 million or 5.2% to 31 December 2011 book value.

CEO Commercial Property John Schroder said: "The sale demonstrates our continuing focus on increasing returns through active capital management.

"This brings our total asset sales so far in FY12 to \$972 million, which is being used to fund our extended security buyback, growth in our core businesses and to maintain low debt."

For media enquiries contact

Michelle Taylor
Senior Manager External
Communications
Stockland

T +61 (0)2 9035 2786
M +61 (0)400 356 692

Brett Zarb
Media Relations Manager
Stockland

T +61 (0)2 9035 2552
M +61 (0)417 256 563

For investor enquiries contact

Alex Abell
Senior Manager Investor
Relations
Stockland

T +61 (0)2 9035 2553
M +61 (0) 466 775 112