



30 August 2012

ASX/Media Release

STOCKLAND SELLS 45 ST GEORGES TERRACE, PERTH

Stockland has agreed to sell 45 St Georges Terrace in Perth to a private offshore investor for \$55.3 million, in line with 30 June 2012 book value.

John Schroder Group Executive and CEO Commercial Property said the sale reflected Stockland's strategic portfolio and capital management objectives.

"The sale further demonstrates our continuing focus on increasing returns through active capital management.

"In FY12 we achieved total asset sales of \$964 million, and have already achieved sales of \$247 million this financial year. This capital will be used to fund the share buyback, grow our core businesses and maintain low debt," Mr Schroder said.

Stockland: Celebrating 60 years in 2012

Stockland is one of Australia's leading property groups, owning, developing and managing a large portfolio of residential communities, retirement living villages, retail, office and industrial assets. Stockland was recognised as the Most Sustainable Property Company in the World in the 2011/12 Dow Jones Sustainability Index.

For media enquiries contact

Lucy Wilson
Stakeholder Relations Consultant
Stockland

T +61 (0)2 9035 2689
M +61 (0)478 878 279

For enquiries contact

Michelle Taylor
GM – Stakeholder Relations
Stockland

T +61 (0)2 9035 2786
M +61 (0)400 356 692