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Media Release

STOCKLAND WELCOMES QUEENSLAND GOVERNMENT'S FIRST HOME BUYER GRANT ANNOUNCEMENT

Queensland's largest residential developer has welcomed the Newman Government's \$15,000 grant for first home buyers as a massive shot in the arm for the state economy.

Stockland Queensland General Manager, Kingsley Andrew, said the grant would underpin the future of the state's housing industry and will provide thousands of jobs.

"We fully support the Newman Government's critical boost to the Queensland housing market – it is good news for the entire state because it will increase confidence, generate thousands of construction jobs, and bring home ownership within reach of more young Australians.

"An extra \$15,000 is a significant saving for first home buyers and coupled with no stamp duty, today's announcement creates an unprecedented incentive from the Queensland Government," Mr Andrew said.

Mr Andrew said the new grant also coincides with a \$10,000 Stockland bonus and a \$5,000 builder bonus on selected home and land packages in Queensland communities.

"With Stockland's \$10,000 Reality Cheque offer and the Newman Government's incentive, first home buyers building a new home could save a massive \$30,000 if they take action in the next month."

Interest rate cuts, more innovative home designs and a wider choice of land sizes have all helped to improve new home affordability. Brand new homes in several Queensland regions are also now substantially more affordable than a median established house.

Stockland has 15 residential communities in Queensland offering a wide range of block sizes and home designs for first time buyers. All communities are also located near key services people need, such as schools, shopping, transport and sporting facilities.

Stockland's new \$10,000 "Reality Cheque" offer is only available until mid-October. To find out more, call 13 LAND or go to www.stockland.com.au/realitycheque.

Kingsley Andrew is available for interview today.

Stockland: Celebrating 60 years in 2012

Stockland is one of Australia's leading property groups, owning, developing and managing a large portfolio of residential communities, retirement living villages, retail, office and industrial assets. Stockland was recognised as the Most Sustainable Property Company in the World in the 2011/12 [Dow Jones Sustainability Index](#).

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