



19 June 2013

ASX/Media Release

ANNOUNCEMENT OF ESTIMATED DISTRIBUTION AND SECURITY PURCHASE PLAN OFFER UPDATE

Stockland today announced an estimated distribution for the six months to 30 June 2013 of 12.0 cents per Ordinary Stapled Security.

This equates to a full year distribution payment of 24.0 cents per Ordinary Stapled Security.

The Record Date for determining entitlement to the full year distribution is Friday, 28 June 2013. The distribution payment will be made on Friday, 30 August 2013.

The announcement of Stockland's full year financial results and lodgement of Appendix 4E will be made on Tuesday, 13 August 2013. This announcement will include exact details of the distribution rate.

As previously announced, Stockland's Distribution Reinvestment Plan (DRP) will not operate for this payment.

Stockland withdraws Security Purchase Plan Offer

Stockland today withdrew its Security Purchase Plan ("SPP") Offer, announced on 22 May 2013.

Securities in the non-underwritten SPP were to be issued at \$3.88, which was the same price as the recent Institutional Placement. Since that placement, volatility in the market has seen the price of Stockland Stapled Securities fall, which means that the SPP does not represent good value for investors versus buying on market at this time.

Eligible securityholders had until 5pm (AEST) on Thursday, 20 June 2013 to register for the SPP, however the SPP has been withdrawn due to the delta between the SPP Offer price and the current SGP share price.

Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland has a long and proud history of creating places that meet the needs of our customers and communities.

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