

25 July 2013

## **ASX/Media Release**

## STOCKLAND APPOINTS NEW CHIEF FINANCIAL OFFICER

Stockland Managing Director and CEO Mark Steinert today announced the appointment of Tiernan O'Rourke as Chief Financial Officer.

Mr O'Rourke will commence in the role on 20 October 2013. Current CFO Tim Foster will remain with the organisation until the end of October to continue to ensure a smooth transition.

Mr Steinert said: "Tiernan is a highly qualified executive with extensive experience as a CFO, including a number of years in the property sector. We look forward to welcoming him to our executive team."

Mr O'Rourke has more than 20 years of experience in senior financial, commercial and planning roles across a range of industry sectors. An executive biography is attached.

"Stockland is a highly regarded business with a clear and exciting direction for the future. I am really looking forward to joining the team," Mr O'Rourke said.

Mr Steinert thanked Mr Foster for his significant contribution during three and a half years with the Group.

"On behalf of the Board and management team I thank Tim for his commitment and contribution as Stockland's CFO and wish him all the best for the future," Mr Steinert said.

## Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland has a long and proud history of creating places that meet the needs of our customers and communities.

For media enquiries

Michelle Taylor General Manager -Stakeholder Relations Stockland

**T** +61 (0)2 9035 2786 **M** +61 (0)400 356 692

Greg Spears
Senior Manager Media Relations
Stockland

**T** +61 (0)2 9035 3263 **M** +61 (0)406 315 014

For investor enquiries

Ross Moffat Senior Manager -Investor Relations Stockland

**T** +61 (0)2 9035 2480 **M** +61 (0)412 256 224

Annabelle Tait Investor Relations Analyst Stockland

**T** +61 (0)2 9035 2773 **M** +61 (0)424 547 887

## **Biography**

Tiernan O'Rourke has more than 20 years of experience in senior financial, commercial and planning roles across a range of industry sectors and throughout the Asia Pacific Region, predominantly focused on Australia and New Zealand.

He is currently Chief Financial Officer at Transfield Services Limited, with responsibility for financial strategy and policy, financial and management reporting, treasury and taxation. He is also Chief Executive of Transfield Services Middle East and Asia Region.

Mr O'Rourke was previously Chief Financial Officer of Australand Holdings Limited where he played a key role partnering with the business to transform the strategy and structure of the group. He has also held senior finance positions at AGL, Westfield, CSR and Brambles. At Westfield Holdings Limited he held the position of Group Controller - Trusts, responsible for public reporting of Westfield's trust vehicles including Westfield Americas Trust and Westfield Trust.

Mr O'Rourke holds a Bachelor of Commerce (Hons) from University College Dublin and a Master of Business Administration from the University of Technology in Sydney. He is a Fellow of the Institute of Chartered Accountants in Australia.