



21 November 2013

ASX/Media Release

STOCKLAND GROUP CAPITAL REALLOCATION

At the Annual General Meeting of Stockland Corporation Limited and Meeting of Unitholders of Stockland Trust in Sydney on Tuesday, 29 October 2013, securityholders approved a proposal to reallocate capital from the Stockland Trust to Stockland Corporation Limited (the Company).

The Capital Reallocation Proposal was detailed in the Stockland Group Notice of Meetings, published on 25 September 2013.

Stockland Group will execute the capital reallocation in the amount of \$507.3 million, as follows:

Record date: Thursday, 28 November 2013
Payment date: Friday, 29 November 2013
Despatch letter to securityholders: Friday, 6 December 2013

Unitholders are not required to provide any new capital to Stockland Group.

The Capital Reallocation will not impact on the current distribution guidance of 24 cents per Stapled Security for the current financial year, nor will it result in any change in the net tangible assets (NTA) per Stapled Security.

The number of Units and the number of Shares will remain the same following the Capital Reallocation.

The ATO issued a ruling on 6 November 2013 in relation to the tax implications of the Capital Reallocation. A copy of the ATO tax ruling is available on the Investor Centre section of the Stockland website.

Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the Australian Real Estate Industry Group Leader for 2013 – 14 and was also named one of the Global 100 Most Sustainable Corporations in the World at the World Economic Forum in Davos, Switzerland in 2013, for the fourth consecutive year.

For media enquiries		For investor enquiries	
Greg Spears Senior Manager - Media Relations Stockland	Michelle Taylor General Manager - Stakeholder Relations Stockland	Ross Moffat Senior Manager - Investor Relations Stockland	Annabelle Tait Senior Analyst - Investor Relations Stockland
T +61 (0)2 9035 3263 M +61 (0)406 315 014	T +61 (0)2 9035 2786 M +61 (0)400 356 692	T +61 (0)2 9035 2480 M +61 (0)478 344 885	T +61 (0)2 9035 2773 M +61 (0)424 547 887