



14 October 2013

ASX/Media Release

STOCKLAND PREPARES TO DEVELOP NEW COMMUNITY AT BANJUP *City of Cockburn Council gazettes land for residential rezoning*

Stockland is a step closer to developing a new residential community that will bring 1,800 new homes to Perth's South West after the City of Cockburn Council approved the residential rezoning of land at Banjup.

Today's rezoning announcement signals important progress for Stockland's proposed, new, masterplanned residential community, which will be known as Calleya. The development will become the closest, new land release south-west of Perth's CBD, and is only four train stops from the city.

Stockland has already received more than 200 enquiries from buyers interested in acquiring land at Calleya and is encouraging new customers to register their interest at www.stockland.com.au/calleya. Stockland expects to make fast progress in bringing the new development to market with the first lots available for sale in November 2013.

Stockland Managing Director and CEO Mark Steinert said: "Today's announcement is great news for new home buyers as it puts us one step closer to delivering affordable, new homes in this thriving and growing area, just 23 kilometres from Perth's CBD."

"The speed-to-market achieved on this important project is a credit to the foresight and proactive approach taken by the Western Australia Planning Commission and the City of Cockburn," added Mr Steinert.

Located in Banjup within the City of Cockburn, Stockland's 145-hectare site is well located with convenient access to the Kwinana Freeway, Cockburn Central Train Station and the local district shopping centre.

Stockland intends to create a family-friendly environment at Calleya with around 13 per cent of the land area – or the equivalent of 42 soccer fields – dedicated to parks, playgrounds, and kilometres of walking and cycling paths traversing natural, open spaces. Stockland also has plans in place for a future school and neighbourhood shops for residents' everyday convenience.

Andrew Whitson, CEO Residential at Stockland said; “Part of what sets Stockland apart is our masterplanned approach to new residential communities with the inclusion of beautiful parks, playgrounds and other shared assets that can be used and enjoyed by all residents, their families and friends. We recognise that we have a responsibility to develop sustainable and vibrant communities, which thrive now and into the future.”

Stockland established a Liveability Index for its residential communities in 2013. The index highlighted that its customers view affordability, convenient access to local shops and transport, nearby education facilities and their proximity to green, open spaces as key considerations for determining not only where to build their new home, but how they rate their quality of life and social inclusion.

“We set out to build a better way to live and one of our primary objectives is to deliver exceptional, green, living environments for our residents and the broader community,” explained Mr Whitson. “We incorporate leading design principles and affordable housing options. We build for climate resilience and work to limit our impact on natural resources.”

With an estimated end value of almost \$600 million, Calleya is set to become Stockland’s eighth major residential development in the Perth metropolitan area.

Col Dutton, WA General Manager, Residential at Stockland, said: “We’re seeing very strong demand for new homes in key growth corridors north and south of the Perth CBD. Calleya at Banjup is ideally located with excellent road and rail transport links and sits at the heart of an already thriving local community.”

“We’ll continue to work closely with the City of Cockburn Council and the WA State Government and we look forward to developing this exciting, new residential community.”

Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia’s largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the Australian Real Estate Industry Group Leader for 2013 – 14 and was also named one of the Global 100 Most Sustainable Corporations in the World at the World Economic Forum in Davos, Switzerland in 2013, for the fourth consecutive year.

<p>For media enquiries</p> <p>Greg Spears Senior Manager - Media Relations Stockland</p> <p>T +61 (0)2 9035 3263 M +61 (0)406 315 014</p>	<p>Michelle Taylor General Manager - Stakeholder Relations Stockland</p> <p>T +61 (0)2 9035 2786 M +61 (0)400 356 692</p>	<p>For investor enquiries</p> <p>Ross Moffat Senior Manager - Investor Relations Stockland</p> <p>T +61 (0)2 9035 2480 M +61 (0)478 344 885</p>	<p>Annabelle Tait Senior Analyst - Investor Relations Stockland</p> <p>T +61 (0)2 9035 2773 M +61 (0)424 547 887</p>
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------