



30 October 2013

## ASX/Media Release

### STOCKLAND SELLS STAKE IN FKP

Stockland has exited its remaining 11.6% stake in FKP, selling its holding at \$1.78 per security for a total of \$103.5 million. The net funds realised will be \$76.5 million after taking into account Stockland's participation in FKP's recent capital raising. The transaction will settle on 11 November 2013.

Stockland announced its intention to exit its position in FKP at its full year results announcement in August. At 30 June 2013 Stockland held a stake in FKP valued at \$58.4 million. Since then the Group has sold the whole stake through a combination of on-market sales and yesterday's block trade for a total of \$116.4 million. Since 30 June 2013, Stockland has realised a profit of \$31m on its holding, after taking account of the cost of participating in FKP's recent capital raising.

Stockland Managing Director and CEO Mark Steinert said: "Completing this disposal demonstrates our firm commitment to the disciplined execution of our strategy. We will reinvest the funds released in our core businesses to maximise returns for our investors."

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#### Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the Australian Real Estate Industry Group Leader for 2013 – 14 and was also named one of the Global 100 Most Sustainable Corporations in the World at the World Economic Forum in Davos, Switzerland in 2013, for the fourth consecutive year.

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