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Media release

HOT PROPERTY: STOCKLAND STARTS BUILDING NEW RESIDENTIAL COMMUNITY IN SOUTH WEST SYDNEY

Stockland is preparing for a major, new residential land release to be branded and marketed as 'Willowdale' at Denham Court in South West Sydney.

Willowdale will directly address housing affordability in Sydney's South West by providing pristine, greenfield lots, with customers free to choose their preferred builder.

Large scale earthworks have commenced at the 350-hectare site, which is bordered by Camden Valley Way, Denham Court Road and St Andrews Road.

Lots will range in size from 350sqm to 600sqm, with land prices starting at \$229,000. The first settlements are expected in June 2014, with the first homes expected to be completed and ready for the first residents to move in by Christmas 2014.

"We've thought of everything for new residents at Willowdale," said Andrew Whitson, Group Executive and CEO Residential at Stockland. "It will be our biggest and, arguably, our best new residential community in New South Wales."

"Willowdale will become a beautiful, green residential community that will include a major supermarket and neighbourhood shops, schools, cycleways, walking paths and 25 hectares of sporting fields, parks and playgrounds."

New home owners at Willowdale will benefit from the multi-billion government investment in new rail and road upgrades, connecting home owners and families to local employment centres, educational facilities, shopping centres and nearby recreational areas.

Willowdale is located just 1.5km from the soon-to-be-completed Leppington Train Station, which will form part of the new, much-anticipated South West Rail Link, due for completion in 2016. Willowdale is 15km from Liverpool, around 37km from Parramatta and Sydney Airport, and is ideally situated to provide convenient access to the M5 and M7 motorways.

"Willowdale is a great location within the Scenic Hills area of Sydney's booming South West, which is a short commute to major employments centres," said Mr Whitson. "Willowdale's undulating, tree-lined hills offer lots with views of the Blue Mountains and will provide residents with an excellent lifestyle within striking distance of the Illawarra Coast and Southern Highlands."

Interested buyers are invited to register their interest in the first stage release by applying online at www.stockland.com.au/willowdale or calling 13 LAND (13 5263).

For more information, visit www.stockland.com.au/willowdale

Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland has a long and proud history of creating places that meet the needs of our customers and communities.

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