



12 June 2014

ASX/Media Release

ANNOUNCEMENT OF ESTIMATED DISTRIBUTION & ACTIVATION OF DISTRIBUTION REINVESTMENT PLAN

Stockland today announced an estimated distribution for the six months to 30 June 2014 of 12.0 cents per ordinary Stapled Security. This equates to a full year distribution payment of 24.0 cents per Ordinary Stapled Security.

The Record Date for determining entitlement to the full year distribution is Monday 30 June 2014. The distribution payment will be made on Friday 29 August 2014.

The announcement of Stockland's full year financial results and lodgement of Appendix 4E will be made on Monday 18 August 2014. This announcement will include exact details of the distribution/dividend rate. There is no foreign conduit income attributed to the dividend.

Stockland's Distribution/Dividend Reinvestment Plan (DRP) will operate for this payment.

Investors participating in the DRP will be entitled to receive a full distribution. Participating investors will receive a discount of 1.0 per cent on the securities acquired under the DRP. The DRP security price will be determined by the volume weighted average price over a 15-day trading period commencing on 1 July 2014 and ending on 21 July 2014.

Investors are required to nominate their interest in participating in the DRP by 5pm (AEST) on Tuesday 1 July 2014, which is the first business day after the last day of the distribution period.

For investors who have existing nominations, these nominations will be automatically applied for this DRP, unless otherwise instructed. Investors have until 5pm (AEST) on Tuesday 1 July 2014 to change their pre-existing nominations, if they so wish. Change requests can be made by contacting the share registry, by completing a Change in Nomination Form, which is available from Computershare, or by completing an application form available online at <http://www.stockland.com.au/investor-centre.htm>.

A copy of the DRP Rules is available on our website.

For media enquiries		For investor enquiries	
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