



13 October 2014

## Media Release

### STOCKLAND PLANS TO EXTEND BELLS REACH COMMUNITY

Stockland recently received development approval for a 334-lot extension to its Bells Reach residential community at Caloundra South (Precinct 1), and plans to commence construction of this extension to the community before the end of 2014.

"We're seeing clear evidence of a resurgent residential property market on the Sunshine Coast, with buyer confidence at least partially driven by recent progress and the significant investment in the nearby Oceanside Health Precinct at Kawana," said Ben Simpson, Residential Regional Manager at Stockland.

"We expect to sell out of all existing lots available in the current stage of development at Bells Reach within the existing approval area and the 330-lot extension will create affordable future home sites for new home buyers," added Mr Simpson.

The Caloundra South Master Plan received full development approval from State Government in 2012 and Federal Government in 2013, following extensive public consultations.

Stockland lodged Development Applications for the next stages of Caloundra South in March last year, and these have been publicly available since this time. Over the past 18 months we have been working with the State Government and Sunshine Coast Council to refine these applications to ensure that they provide new services, jobs and infrastructure as well as outlining plans for the commencement of major environmental works. The applications will enable:

- Stockland to commence rehabilitation of the future conservation park and the Lamerough Creek corridor, which will include provision of fauna underpasses
- The creation of a new village centre, focused around a shopping centre, school, community hall and town square park
- A new public primary school and public high school
- 2 district sports parks
- A future environmental education centre
- A major regional recreation parkland
- A major employment precinct which will generate 5,000 new, permanent jobs on completion
- Investment in new major roads and transport infrastructure.

The applications can be viewed online on the State Government web site. Further copies of the applications are available for public viewing at the Caloundra Library. The consultation provides an opportunity for the community to provide input and we welcome feedback. Through our detailed planning and consultation process, we are working to deliver a sustainable, new community at Caloundra South.



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### Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the World Real Estate Industry Group Leader for 2013-14 and was also named one of the Global 100 Most Sustainable Corporations in the World at the World Economic Forum in Davos, Switzerland in 2013, for the fifth consecutive year.

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