



18 July 2014

Media Release

STOCKLAND'S SETS DATE FOR STAGE 2 LAND RELEASE AT ELARA IN NORTH-WEST SYDNEY GROWTH AREA

Stockland today announced that it will sell 51 new home sites in its second land release at Elara at Marsden Park in Sydney's North-West Growth Centre on Saturday, 19 July 2014.

Lots range in size from 300 square metres to 498 square metres and range in price from \$279,000 to \$362,000, respectively. The first settlements are expected in mid-2015, allowing first residents to move in by early 2016.

During the first release of 48 new home sites at Elara on Saturday, 24 May 2014, all lots sold out on the first day of release.

To manage the very high demand from customers interested in buying land at Elara, Stockland has implemented an online Land Release Portal, with customers invited to register their details at www.stockland.com.au/elara in order to receive details on future land releases.

Stockland reports that the site has been inundated since it was launched with hundreds of pre-qualified customers applying to buy land at Elara.

"The response from new home buyers in north-west Sydney has been absolutely phenomenal," said Jeremy Bryden, General Manager NSW Residential at Stockland. "To manage this unprecedented demand, while also managing our customers' expectations, we have closed registrations for the July release and will continue to work with customers interested in purchasing in our September release."

Stockland will also open a Sales and Information Centre near the entrance to the site on Richmond Road (next to the Marsden Park Golf Course entry) at the end of July. The Sales and Information Centre will be open to the public from Monday 28 July, 7 days a week from 10am to 5pm.

The 178-hectare Elara site at Marsden Park will ultimately provide land for more than 2,200 new homes. In addition to new homes, Stockland's new residential community will include multiple parks, playing fields, a neighbourhood shopping centre and community facilities and a new public primary school.

Elara offers convenient access to the recently upgraded Schofields Train Station and proximity to the M7 Motorway. The proposed Marsden Park Town Centre is adjacent to the new Sydney Business Park, which is currently under construction and will feature an Ikea, CostCo, Masters and Bunnings stores. Marsden Park is located within a 30-minute commute from the major employment precincts of Norwest Business Park, Macquarie Park and the Parramatta CBD.

For more information, visit www.stockland.com.au/elara

Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the Global Real Estate Industry Group Leader for 2013 – 14 and was also named one of the Global 100 Most Sustainable Corporations in the World at the World Economic Forum in Davos, Switzerland in 2014, for the fifth consecutive year.

For media enquiries

Greg Spears
Senior Manager -
Media Relations
Stockland

T +61 (0)2 9035 3263
M +61 (0)406 315 014

Michelle Taylor
General Manager -
Stakeholder Relations
Stockland

T +61 (0)2 9035 2786
M +61 (0)400 356 692

For investor enquiries

Antoinette Plater
Senior Manager -
Investor Relations
Stockland

T +61 (0)2 9035 3148
M +61 (0)429 621 742

Tim Mitchell
Senior Analyst -
Investor Relations
Stockland

T +61 (0)2 9035 2467
M +61 (0)478 308 513

Stockland Corporation Ltd ACN 000 181 733 Stockland Trust Management Ltd ACN 001 900 741
AFSL 241190 As Responsible Entity for Stockland Trust ARSN 092 897 348.