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ASX Release

STOCKLAND SHOWS HOW SUSTAINABILITY MAKES GOOD BUSINESS SENSE *Stockland releases Annual Review and online Sustainability Report*

Stockland, Australia's largest diversified property company and one of the most sustainable real estate companies in the world¹, has reaffirmed its industry-leading approach to sustainability and business reporting with today's release of the Stockland Annual Review 2014, an integrated report detailing Stockland's financial, social and environmental performance.

Stockland has also launched its independently-assured online FY14 Sustainability Report. Both the FY14 Sustainability Report and Stockland Annual Review 2014 are available at <http://stocklandcorporatereporting2014.com.au/>.

Launching the FY14 corporate reporting suite, Stockland Chairman, Graham Bradley, said: "This year we are providing our stakeholders with better business reporting, making our reports more streamlined and accessible. I encourage you to explore the website to gain a full understanding of our business operations and how we are creating value for our investors and our other stakeholders."

The FY14 Sustainability Report demonstrates that Stockland's approach to sustainability has been instrumental in generating positive returns for securityholders and positive outcomes for the company's customers across its Retail, Business Parks and Logistics, Office, Residential and Retirement Living businesses.

Stockland exceeded its five-year target to reduce greenhouse gas emissions intensity, achieving 29 per cent lower emissions intensity in Commercial Property, compared to FY09 levels. Since 2009, Stockland has abated more than 85,000 tonnes of greenhouse gas emissions and in FY14 alone, Stockland passed on more than \$4 million in energy cost savings to its commercial property tenants.

The Stockland Annual Review 2014 includes a series of online chapters dedicated to themes including: Results, Strategy, Risk Management, Governance, Sustainability and Reports. The Sustainability section specifically covers every aspect of Stockland's broad approach to sustainable business practices with separate chapters dedicated to Governance, Supply Chain, Environment, People, Communities and Customers.

¹ Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) with a Gold Class Award for 2014-15, which recognises companies that score within 1 per cent of the Global Real Estate Industry Group Leader. Stockland was also named one of the Global 100 Most Sustainable Corporations in the World at the World Economic Forum in Davos, Switzerland in 2014, for the fifth consecutive year.

Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) with a Gold Class Award for 2014-15, which recognises companies that score within 1 per cent of the Global Real Estate Industry Group Leader. Stockland was also named one of the Global 100 Most Sustainable Corporations in the World at the World Economic Forum in Davos, Switzerland in 2014, for the fifth consecutive year.

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