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Media Release

SAVINGS IN STORE WITH FIRST ALDI CONFIRMED FOR STOCKLAND JESMOND

Stockland Jesmond continues to deliver super savings for local customers with Stockland today announcing that discount supermarket chain ALDI will open at the centre by mid-2015.

ALDI will occupy a 1,500 square metre store on the centre's second floor next to Help Street Medical Centre and Mystique Hair Beauty & Nails. The new store forms an integral part of Stockland's \$4.5 million upgrade to the centre, which is currently underway.

ALDI has risen to prominence in Australia by providing customers high quality items at the lowest possible prices.

Michelle Thomas, Centre Manager at Stockland Jesmond, said: "We are very excited to announce the imminent arrival of ALDI to the centre. This will be a great addition for locals providing more options for their weekly grocery shop."

In addition to ALDI opening soon, cult favourite and local Newcastle hero, Harry Schnitzel Joint, will also open its doors in March 2015, serving up its famous schnitzel wraps, fries and milkshakes. The Newcastle icon has become a popular destination for surfers, students or busy families needing to refuel with a tasty meal.

Harry James, Owner of Harrys Schnitzel Joint comments: "We can't wait to open our doors at Stockland Jesmond's new Eat Street and will be serving up Schnitzels in a range of famous wraps the way nature intended – flattened, crumbed and goldened!"

Harry's Schnitzel's will be located within the new 250-seat alfresco dining precinct 'Eat Street' which was unveiled at the stage one opening just before Christmas. Harry will be in fine foodie company at Stockland Jesmond, with Gloria Jeans, Crust and Subway open now and Yalla Yalla and BBQ King also preparing to open soon.

Michelle Thomas, added: "We're creating Eat Street as a destination in its own right, where friends and family can meet for barista-made coffees, a relaxing lunch, a quick bite on the way to the shops or a family dinner. We think it's a wonderful, new addition to the community that will offer a greater variety of food choices and, importantly, create a unique sense of place for the community."

"We're continuing to attract great new supermarkets, specialty stores and casual dining options for our customers at Stockland Jesmond with many more exciting surprises to be unveiled over the coming months."

The final stage of the \$4.5 million Stockland Jesmond redevelopment is on schedule for completion in March 2015.

-ENDS-

Notes to editor:

About Stockland Jesmond:

Located in the suburb of Jesmond, Newcastle, the centre is constructed on five hectares and anchored by Woolworths and Big W. as well as 73 specialty stores. The centre is located in close proximity to Newcastle University and is supported by extensive carparking and public transport facilities.

Upon completion the Stockland Jesmond offering will include

- A full line Woolworths supermarket
- Big W and 73 specialty stores
- A new, separate 250-seat outdoor food court
- 900 car parking spaces which are FREE all day, every day

Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, logistic centres, business parks, office assets and retirement living villages. Stockland is rated as one of the most sustainable real estate companies in the world by the Dow Jones Sustainability World Index (DJSI). Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency.

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