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STOCKLAND STRENGTHENS SUSTAINABILITY FOCUS WITH PORTFOLIO COMMITMENT TO GREEN STAR

The Green Building Council of Australia (GBCA) today recognised Stockland for taking an industry-leading approach as the first Australian property company to make a portfolio commitment to the Green Star Performance rating tool.

Stockland has submitted 22 of its shopping centres (those with NABERS Energy ratings) from a total retail portfolio of 41 shopping centres throughout Australia for Green Star certification.

John Schroder, Group Executive and CEO Commercial Property at Stockland, said: "Stockland places an extremely high emphasis on the environmental performance and sustainable design and operation of our shopping centres throughout Australia. The Green Star - Performance rating tool offers a streamlined and fast-tracked process to certify a number of our assets, simultaneously. This accreditation offers an important portfolio baseline, which enhances our ability to look at ways we can improve our management of various types of retail buildings in the future."

The Green Star - Performance rating tool was launched by the GBCA in 2013 and enables building owners to measure their existing buildings' operational performance, identify opportunities for improvement and realise the many benefits of more sustainable building operations.

The tool is based on an independent, third-party assessment, which provides the building with a Green Star certified rating ranging from 1 Star Green Star, representing 'Minimum Practice', through to 6 Star Green Star, representing 'World Leadership' in sustainable building operations.

Green Star - Performance will assess 22 of Stockland's shopping centres on nine key performance criteria:

- Energy
- Water
- Transport
- Materials
- Indoor environment quality
- Management
- Land-use and ecology
- Emissions
- Innovation

GBCA's Chief Executive Officer, Romilly Madew, said: "Stockland's leadership sends a signal to the rest of the industry: Green Star – Performance can rate entire portfolios, and it can do so quickly."

"Stockland has had a long-term commitment to sustainability, and we applaud them for taking this portfolio approach to Green Star certification," Ms Madew said.

Stockland currently has the highest number of Green Star-rated shopping centres in Australia, and completed the first Green Star-rated retirement living village, Affinity in Perth. In March 2015, Stockland achieved a 6 Star Green Star – Communities rating for Caloundra South on the Sunshine Coast, which is the largest residential master planned community project ever undertaken under single ownership in Australia. In March 2015.

The portfolio approach to certification follows Stockland's decision to launch Australia's first green bond in October 2014, with proceeds to be invested in green building projects that achieve a minimum 4 Star Green Star rating.

John Schroder continues: "This decision is part of our ongoing focus on sustainability leadership in Australia. We continue to work with our retailers, the community and the GBCA to improve the environmental performance of our shopping centres. We truly believe in the ability for sustainability practice to change the retail landscape in Australia and this commitment is an important step in that direction."

ENDS

Notes to editor:

The following Stockland centres which currently use the National Australian Built Environment Rating System (NABERS) will achieve Green Star – Performance ratings:

New South Wales

- Merrylands
- Shellharbour
- Green Hills
- Glendale
- Jesmond
- Forster
- Bathurst
- Baulkham Hills
- Nowra

Victoria

- Point Cook
- The Pines
- Wendouree
- Traralgon

Queensland

- Cairns
- Townsville
- Rockhampton
- Gladstone
- Bundaberg
- Caloundra
- Burleigh Heads

Western Australia

- Riverton
- Bull Creek

About Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, logistic centres, business parks, office assets and retirement living villages. Stockland is rated as one of the most sustainable real estate companies in the world by the Dow Jones Sustainability World Index (DJSI). Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency. www.stockland.com.au

About the Green Building Council of Australia

The Green Building Council of Australia (GBCA) is the nation's authority on sustainable buildings and communities. The GBCA's mission is to accelerate the transformation of Australia's built environment into one that is healthy, liveable, productive, resilient and sustainable. The GBCA works with industry and government to encourage policies and programs that support its mission. The Council educates thousands of people each year on how to design and deliver sustainable outcomes for Australia's buildings and communities. And it operates Australia's only national, voluntary, holistic rating system for sustainable buildings and communities – Green Star. See: www.gbca.org.au