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FIRST HOMES UNDER CONSTRUCTION AT EXCITING NEW CLOVERTON COMMUNITY

Construction is booming at Stockland's exciting, new community of Cloverton, with the first homes taking shape at the biggest masterplanned development ever undertaken in Victoria.

More than \$32 million has been invested so far at Cloverton, Stockland's new city-sized community at Kalkallo in Melbourne's north.

Cloverton is a hive of construction activity with up to 55 workers on-site each day undertaking civil works and installing essential services, building streets, landscaping gardens and preparing new residential lots that will become the sites for the first residents' dream homes.

More than 500 blocks have been sold in the first stages of the new community, which will continue to grow and mature over the next 30 years to eventually become a city in its own right and home to more than 30,000 people.

Roads, homes, car parking, landscaping, a playground and the state-of-the-art Vision Centre are now under construction, with the first residents expected to move into their new homes later this month.

The Green Building Council of Australia recently recognised the exemplary, world-leading design that Stockland has laid out for Cloverton, presenting the community with the highly-coveted and internationally recognised 6 Star Green Star – Communities rating.

This rating recognises world leadership across a wide range of environmental, economic and social sustainability measures.

Ed Krushka, Cloverton Project Director at Stockland, said Cloverton was starting to come to life.

"It's an exciting time at Cloverton, especially for the future first residents who can now visit their block of land and watch their homes being built," Mr Krushka said.

He said Cloverton was unprecedented in Victoria due to its size, its innovative design and inclusion of an abundance of community facilities including future schools, playgrounds, parks, sporting fields, retail facilities and its proximity to existing infrastructure, including the northern suburbs train line and Hume Freeway.

“To put it into perspective, if you were to overlay Cloverton on a map of Melbourne it would stretch from Albert Park in the south to Brunswick in the north,” Mr Krushka said.

“The Cloverton City Centre will be the same size as Melbourne’s CBD and the community will also have four neighbourhood centres, with their own schools, shops and parks.”

Work is underway on the innovative Cloverton Vision Centre, which will include a landmark playground, a viewing tower with slides and a café for the area.

Cloverton is on the eastern side of the Hume Freeway at Kalkallo, 35 kilometres from Melbourne’s CBD.

For more information about land available for sale visit the Sales and Information Centre at the corner of Dwyer St and Donnybrook Rd, Kalkallo, which is open seven days a week from 10am to 5pm.

You can also go to www.stockland.com.au/cloverton or call 13 LAND (13 5263). You can follow the community on Facebook at www.facebook.com/cloverton.

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About Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia’s largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the global real estate sector leader for 2015-16, demonstrating world leadership across the areas of stakeholder engagement, customer relationship management, supply chain management, biodiversity and climate change strategy. Stockland was recognised as the Regional Sector Leader for Listed, Australian, Diversified Property Companies in the 2015 GRESB Report. www.stockland.com.au