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## FIRST LAND RELEASE SELLS OUT AT STOCKLAND'S ALTROVE

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The first blocks of land at Stockland's exciting new Altrove community, in Sydney's thriving north-western corridor, have sold out within hours of being released for sale.

Two additional land releases have been fast-tracked to satisfy the demand for home sites at Altrove, which is directly opposite the Schofields Train Station and just 53 minutes from Sydney's CBD.

Altrove is Stockland's first true mixed-use development in Australia, with plans for the 50-hectare site including freestanding homes, terraces, apartments, retirement living and a retail centre.

The community will cater to homebuyers of all budgets and lifestyles, from first home buyers to growing families and those wishing to downsize. Among the wide range of home sites released for sale on Saturday were 320 square metre lots priced from \$419,000, 400 square metre lots from \$499,000 and 450 square metre lots from \$525,000.

Gavin Tonnet, General Manager of Residential Communities at Stockland, said the large choice of housing options at Altrove combined with a sought-after northwest location had already proved a hit with homebuyers.

"The Schofields Train Station is right on our doorstep and this, together with the planned extension of the Sydney Metro Northwest Rail Link, will make this possibly the most connected community in Sydney," Mr Tonnet said.

"Altrove is perfectly positioned for buyers wanting to move into the northwest corridor, which is poised to become one of Sydney's most sought-after areas."

Altrove will be a genuinely sustainable community, with great places for people to meet and shop next to the train station, high quality education options close by and a masterplan that respects the surrounding environment.

"Our masterplan successfully merges from urban activity to the gentle bushland and biodiversity of the local creek, while embracing the sweeping views of the mountains and western Sydney parklands," he said.

Altrove will be a staged development with the first stage comprising residential lots for new homes and some townhomes. Plans for future stages include terraces, townhomes and apartments.

“You will be able to build your own home and also have the option of buying a completed home, townhome or apartment in the future. There will be, quite literally, something for everyone,” Mr Tonnet said.

“Additionally, like all Stockland communities, we will have a strong focus on supporting the community as it grows and evolves.”

More than 600 people turned out for a family fun day to officially launch the new community on Sunday, with free entertainment and activities.

Construction is already underway and planned amenities include a thriving retail precinct, with a proposed Eat Street linking the community with the Schofields Train Station. Other features include an innovative 1.6 hectare hilltop park, exciting playgrounds, kilometres of walking trails, fitness stations and a dog park.

A major supermarket is adjacent to Altrove and the community is just 10 minutes from existing shops and restaurants at Rouse Hill.

A new primary school is planned for the Schofields area, adding to existing primary schools and the Nirimba Education Precinct which includes secondary schools Terra Sancta College and Wyndham College as well as the Western Sydney Institute TAFE and the University of Western Sydney.

Schofields is within the NSW Government’s North West Priority Growth Area, with an additional 200,000 people expected to make their home in the region.

Major works planned for the area include the new Sydney Metro Northwest Rail Link immediately adjacent to Altrove, a new primary school, new retail centres, road upgrades and pedestrian and cycle links.

The Altrove Sales and Information Centre will be open from 10am-5pm, seven days a week at 200 Bridge St, Schofields. Check the website [www.stockland.com.au/altrove](http://www.stockland.com.au/altrove) for Easter trading hours. For more information, call 13 LAND (13 5263) or go to [www.stockland.com.au/altrove](http://www.stockland.com.au/altrove).

**ENDS**

### **Stockland**

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the global real estate sector leader for 2015-16, demonstrating world leadership across the areas of stakeholder engagement, customer relationship management, supply chain management, biodiversity and climate change strategy. Stockland was recognised as the Regional Sector Leader for Listed, Australian, Diversified Property Companies in the 2015 GRESB Report.

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