



Stockland

Media Release

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Level 4

99 Melbourne Street
Brisbane, QLD 4000

www.stockland.com.au

T 07 3305 8600

F 07 3305 8702

For media enquiries

Greg Spears

Senior Manager

Media Relations

Stockland

T +61 (0)2 9035 3263

M +61 (0)406 315 014

greg.spears@stockland.com.au

Teela Jurgensen

Pitch Public Relations

T +61 (0)7 3398 8660

M +61 (0)432 190 575

teela@pitchpr.com.au

KEEN HOME BUYERS TO PREVIEW THE FIRST RELEASE IN AURA

Stockland has revealed the plans and pricing for the first suburb to be created at its new \$5 billion Aura city on Queensland's Sunshine Coast ahead of a special preview tonight with potential home buyers.

Ben Simpson, Stockland Regional Manager for the Sunshine Coast, said Aura's first suburb would epitomize the vision of the most vibrant new community in Australia.

"We have spent a decade carefully planning this innovative new city and our first suburb will showcase the innovative designs and world-class facilities and amenities that will be a hallmark of the entire project," Mr Simpson said.

"This will be a place where residents can live, work and play. The community will become the first new city in Australia to be designed and constructed to the world's highest environmental and sustainability standards. Aura will ultimately grow to include a new city centre and retail hub, a Southbank style urban parkland, an elite sporting and performance precinct. Two business and enterprise parks will act as substantial new centres for innovation, trade and local employment on the coast."

Tonight's VIP preview event will give keen home buyers who have already registered their interest in Aura the opportunity to be one of the first to secure a home site.

The first land release offer the choice for customers to build their new homes within easy walking distance of local schools, or in a green pocket of the community close to the village centre. All homes will be within walking distance of parks and playgrounds and close to a network of designated walking and cycle paths that support active lifestyles.

Aura will have a variety of home sites available and in the first release. Lots will range in size from 250 square metres to 576 square metres and will be priced from \$192,800 to \$275,400. The public release of home sites will take place on 23 April, with all lots exclusively available to customers who have submitted an expression of interest.

Located on Aura's northern boundary and surrounded by conservation areas and parklands, the suburb will eventually comprise 1,560 home sites, which is comparable in size to Stockland's Brightwater community at Mountain Creek.

Covering just 8 per cent of Aura's 24 hectare site, Stockland will sell lots in successive stages, with a variety of precincts within the suburb giving various zones a distinctive look and feel. The suburb is expected to be progressively developed and completed in the next five years.

Highlights include a thriving urban centre which will feature a convenience centre with a supermarket, specialty stores and cafes, a business and commercial hub, and a community centre and civic plaza for cultural events, markets, festivals and other celebrations.

Earlier this month, the Queensland Government committed to building Aura's first school in the suburb with works set to commence this year. A four-hectare district sports park will be nestled between the primary school and a future high school, overlooking one of Aura's many conservation areas.

"A landmark Eco Sanctuary will be created on the eastern boundary and this will provide environmental education and sustainability awareness programs for residents and local school children," Mr Simpson said.

"A major 10-hectare recreation park together with dedicated cycle paths and walkways will connect the communities of Aura while bringing a new way of living."

Construction on the first 2.8 kilometre section of the \$115 million Bells Creek Arterial Road is on schedule and once finished, it will provide Aura's first suburb with quick access to Caloundra Road.

"We have already seen strong demand from home buyers and we expect that the first land contracts will be signed in April," Mr Simpson said.

"I would strongly encourage anyone looking to purchase a lot in one of the first stages to be released to act now."

People can register their interest at www.cityofcolour.com or by visiting the Aura Vision Centre, which is located on Bells Reach Drive. Customers who register their interest will be the first to receive information and the opportunity to secure one of the lots in the next land release which will take place in April.

Aura is the largest masterplanned community ever undertaken in Australia under single ownership and it will become the first new city in Australia to be designed and constructed to the world's highest environmental and sustainability standards.

Over the next 30 years Stockland will create more than 20,000 new homes, as well as a new city centre and retail hub, a South Bank style urban parkland and elite sporting and performance precinct.

For more information on Aura, visit www.cityofcolour.com or visit the Aura Vision Centre on Bells Reach Drive, Bells Reach.

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About Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the global real estate sector leader for 2015-16, demonstrating world leadership across the areas of stakeholder engagement, customer relationship management, supply chain management, biodiversity and climate change strategy. Stockland was recognised as the Regional Sector Leader for Listed, Australian, Diversified Property Companies in the 2015 GRESB Report.
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