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STOCKLAND NAMED GLOBAL SECTOR LEADER IN 2016 GLOBAL REAL ESTATE SUSTAINABILITY BENCHMARK

Stockland, Australia's largest diversified property company, has once again been recognised for its commitment to sustainability leadership, today achieving Global Sector and Regional Sector Leader status in the 2016 Global Real Estate Sustainability Benchmark (GRESB) survey in the category Diversified - Retail/Office.

Mark Steinert, Managing Director and CEO at Stockland, said: "Stockland is very proud to be recognised by GRESB as a world leader in sustainability. Achieving the Global Sector status is an outstanding result that is a testament to the hard work and unwavering commitment of our people to delivering sustainable outcomes across our entire business."

Stockland has taken a proactive approach to sustainability throughout its business, developing key policies and implementing initiatives over a number of years.

"At Stockland, sustainability is integral to what we do, creating vibrant and thriving places to shop, work and live, now and into the future. Most importantly, we have taken a concerted effort to improve sustainability within our assets, through our supply chain, the location and design of our communities and through tangible benefits to our customers and retailers," Mr Steinert said.

The GRESB survey assesses the Environmental, Social and Governance (ESG) performance of real assets globally, including real estate portfolios and infrastructure assets.

This award comes only weeks after Stockland was recognised by the Green Building Council of Australia as Australia's leading developer of Green Star residential communities.

Stockland has also shown sustainability leadership in its Commercial Property business. Since 2006, Stockland has generated more than \$60 million worth of cost savings by reducing the emission intensity of its assets.

The Group issued Australia's first corporate green bond, invested \$2 million on a 1.35MW single rooftop solar system at Stockland Shellharbour and has installed 16 Electric Vehicle Charge spots across nine Stockland shopping centres.

“We continue to find innovative ways to improve our sustainability performance to deliver both monetary returns to our shareholders and long-term shared value benefits to our customers and other stakeholders in the communities we help to create and grow,” Mr Steinert said.

“We see an opportunity to further elevate the importance of sustainability amongst customers and investors to ultimately create more places that people can enjoy for generations to come.”

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About Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the as the global real estate sector leader for 2015-16, demonstrating world leadership across the areas of stakeholder engagement, customer relationship management, supply chain management, biodiversity and climate change strategy. Stockland also achieved Global Sector and Regional Sector Leader status in the 2016 Global Real Estate Sustainability Benchmark (GRESB) survey in the category Diversified - Retail/Office. www.stockland.com.au