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STOCKLAND OPENS NEW WILLOWDALE RETIREMENT VILLAGE IN BOOMING SOUTH-WEST SYDNEY

Stockland has welcomed the first residents to the new \$115 million Stockland Willowdale Retirement Village, located within the booming 350-hectare Willowdale master planned community at Denham Court.

This exciting new community is ideally located in the heart of Sydney's South West Growth Centre, less than 1.5 kilometres from Leppington Train Station. The community is also located 15 kilometres from Liverpool, around 37 kilometres from Parramatta and Sydney Airport and has convenient access to the M5 and M7 motorways.

The Willowdale retirement development, which commenced construction in September 2015 is progressing on schedule, having completed 23 of 52 homes of the first stage of the project. Upon completion the village will include 266 two and three bedroom homes with over 400 residents. The village will also offer state-of-the-art amenity including an on-site clubhouse and Wi-Fi enabled lounge, communal kitchen, library, gymnasium, indoor heated pool and games room.

Stephen Bull, Stockland Group Executive and CEO Retirement Living, said Stockland had put a lot of thought into ensuring the new Willowdale Retirement Village would offer everything retirees want and need.

"The new Willowdale Retirement Village has everything going for it, offering low-maintenance homes and a fantastic location with new transport infrastructure and easy reach to major motorways. The community also offers great local amenity including future neighbourhood shops, walking paths, and a playground for the grandkids – all helping to make Willowdale a safe, fun and convenient place to live."

A neighbourhood shopping centre located within the Willowdale master-planned community and walking distance from the village has been given the green light from Council with construction expected to commence later this year. The Willowdale Shopping Centre will comprise a market-style Coles supermarket with on-site bakery, butcher, a Liquorland and up to 12 speciality shops. The shopping centre is expected to open late 2017.

Stockland has also identified a site adjoining the village proposed for a future aged care facility to provide residents with a continuum of care, if and when required.

Stephen Bull continues, “We are proud to be building a retirement village that will not only provide retirees with everything they need now, but will also ensure their changing needs are met over time. Willowdale retirement village is the perfect place for retirees who want to be close to friends, family and the growing retail, hospitality, healthcare, entertainment and leisure facilities available in South West Sydney.”

Willowdale Retirement Village offers five different two and three bedroom home designs with prices ranging from \$429,000 to \$575,000. Customers interested in living within the new village can call 1800 727 170 for more information or visit the on-site Display Suite to speak to a sales professional and visit the new Village.

The new Willowdale Retirement Village is Stockland’s 70th village to open across Australia, representing a total of around 9,800 homes. More than 11,000 residents now call a Stockland retirement village home.

ENDS

About Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) with a Gold Class Award for 2014-15, which recognises companies that score within 1 per cent of the Global Real Estate Industry Group Leader. Stockland was also named one of the Global 100 Most Sustainable Corporations in the World at the World Economic Forum in Davos, Switzerland in 2014, for the fifth consecutive year.

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