Media Release



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STOCKLAND RECOGNISED AS WORLD LEADER FOR CORPORATE ACTION ON CLIMATE CHANGE

Stockland has been identified as a global leader for its actions and strategies in response to climate change and has been awarded a position on the Climate A List by CDP, the international not-for-profit that drives sustainable economies.

193 "A Listers" appear on the list, which has been produced at the request of 827 investors with assets of US\$100 trillion.

Thousands of companies submit annual climate disclosures to CDP for independent assessment against its scoring methodology. Stockland is among 9% of corporations participating in CDP's climate change program to be awarded a position on the Climate A List, in recognition of its actions to reduce emissions and mitigate climate change in the past reporting year.

Stockland has achieved an unprecedented triple crown amongst Australian property companies for its performance and achievements to develop and manage more sustainable real estate.

In addition to gaining entry into the CDP Climate A List, Stockland is the current S&P Dow Jones Sustainability Indices (DJSI) Global Real Estate Sector Leader and also achieved Global Sector and Regional Sector Leader status in the 2016 Global Real Estate Sustainability Benchmark (GRESB) survey in the category Diversified - Retail/Office.

Mark Steinert, Managing Director and CEO at Stockland, said: "I am immensely proud of our many achievements and the global recognition we have received for our leadership in sustainability. Our purpose is to create a better way to live and we believe we have a fundamental responsibility to ensure that our real estate stands the test of time.

"We apply the highest standards and principles of sustainable design and development that are more efficient, more cost-effective to own and operate and more considerate and resilient to the challenges of climate change. In addition to showing the utmost care and consideration for the environment, we always seek to elevate and improve the social and economic sustainability of the communities we create so they continue to grow and thrive in perpetuity."

The Climate A List is released in CDP's *Out of the starting blocks: Tracking progress on corporate climate action* report today. The report, which establishes the baseline for corporate climate action, reveals that global corporations have started the transition to a low-carbon economy and some are already capitalizing on the opportunities this affords. Companies' progress on reducing emissions in line with the goals of the Paris Agreement will be tracked against this baseline in future annual reports.

CDP's chief executive officer Paul Simpson says: "We congratulate the 193 A List companies that are leading the charge towards our low carbon future. Companies are key actors in enabling the global economy to achieve its new climate goals, and the leadership of this group points the way for others to take bold action and capitalize on the many opportunities that await."

The Climate A List, along with the climate scores of all companies publicly taking part in CDP's climate change program this year, is available on CDP's website.

Stockland's key achievements and priorities:

- Commitment to design and technology innovation and access to alternative energy supplies that help us and our customers realise a cost-efficient, low carbon future.
- Focus on incorporating alternative energy, particularly solar photo-voltaic power supply, into commercial premises. Solar installations already in place at Shellharbour, Green Hills and Nowra in NSW. Stockland is currently installing a new solar PV system at Wetherill Park in western Sydney.
- A large portion of Stockland's retirement village homes have solar PV installations.
- Stockland is currently exploring how solar can be adopted at scale within our Residential business, with the investigation of different network ownership and management models underway.
- Stockland has the largest number of Green Star rated retail properties in Australia, as verified by the GBCA.
- In FY16 alone, Stockland's investment in energy-efficient measures across various commercial property assets are likely to achieve projected energy savings of approximately 1,718,000kWh, which is the equivalent energy saving of removing 255 passenger vehicles from the road for an entire year.
- Stockland has prioritised the development of Australian and world's best practice Green Star residential communities across the nation, and the Green Building Council of Australia (GBCA) has rewarded the company's leading approach to sustainability and liveability.
- The GBCA has accredited six Stockland communities in Sydney, Melbourne, Brisbane and Perth with either 5 or 6 Star Green Star – Communities ratings. The accreditation assesses and recognises design excellence, innovation, environmental responsibility, potential for future economic prosperity and liveability within each community.

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About Stockland

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Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the global real estate sector leader for 2016-17 demonstrating world leadership across the areas of stakeholder engagement, customer relationship management, supply chain management, biodiversity and climate change strategy. Stockland also achieved Global Sector and Regional Sector Leader status in the 2016 Global Real Estate Sustainability Benchmark (GRESB) survey in the category Diversified - Retail/Office. www.stockland.com.au