



26 August 2016

Level 4  
99 Melbourne Street  
Brisbane, QLD 4000  
[www.stockland.com.au](http://www.stockland.com.au)

T 07 3305 8600  
F 07 3305 8702

For media enquiries

**Greg Spears**  
Senior Manager  
Media Relations  
Stockland  
T +61 (0)2 9035 3263  
M +61 (0)406 315 014  
[greg.spears@stockland.com.au](mailto:greg.spears@stockland.com.au)

## **STOCKLAND TO CREATE A PLACE IN THE SUN FOR RETIREES AT OCEANSIDE KAWANA, QUEENSLAND**

Stockland will invest \$63 million to create its first greenfield vertical retirement village in its portfolio, which will cater specifically to retirees seeking the laid-back lifestyle and world-class healthcare facilities on Queensland's Sunshine Coast.

Work will commence later this year on 140 low maintenance apartments within Stockland's Oceanside masterplanned community and integrated Health Hub at Kawana on the southern reaches of the Sunshine Coast.

The new Oceanside Retirement Village will offer a selection of one, two and three bedroom apartments, all with dedicated car parking spaces. Pricing will be released later this year. Stockland anticipates the new 'vertical village' will be ready for the first residents to move in by early 2018.

The new village will comprise eight floors of apartments and, depending on the orientation of each apartment, will offer residents views to the sea, Oceanside canal network and across the Glasshouse Mountains hinterland. All residents will also enjoy access to an integrated 660 square metre clubhouse, gymnasium, outdoor pool, complete with covered outdoor decks and dining areas and landscaped, manicured gardens within the village.

Stephen Bull, Group Executive and CEO Retirement Living in Australia, said: "Our Oceanside Retirement Village is designed specifically for customers dedicated to maintaining their own good health, wellbeing, independence and longevity."

In addition to providing residents with modern, state-of-the-art apartments, Stockland has drawn on its master-planning capability to co-locate the village close to the brand new Oceanside Health Hub, Sunshine Coast Public Hospital, Sunshine Coast University Private Hospital and Sunshine Coast Health Institute.

The village is also adjacent to a new 151 bed Opal Aged Care facility, which will be ready for occupation in early 2017.

“We believe in providing residents with a continuum of care, allowing them to enjoy their retirement in a beautiful coastal setting,” said Stephen Bull. “Oceanside Retirement Village is close to world class health and wellbeing services and will offer residents easy access to restaurants, café’s, the beach, walking paths and everything the nearby retail and business centres of Mooloolaba and Maroochydore have to offer.”

Stockland recently received Development Application (DA) approval from Sunshine Coast Council to commence development of Oceanside Retirement Village. Stockland is targeting 4 Star Green Star Design and As Built certification for its development.

The village will also be built to the Silver Standard Liveable Design Guidelines for age-appropriate homes, standard in all new Stockland Retirement Villages nationally, which provides extra consideration for the needs of older residents with wider hallways; smooth, step-free transitions between all rooms and living areas; oversized switches and easy access drawers and storage spaces.

To register their interest, customers are invited to contact the Stockland Retirement Living Contact Centre on 1800 72 71 70.

## **ENDS**

### **Stockland**

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia’s largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the as the global real estate sector leader for 2015-16, demonstrating world leadership across the areas of stakeholder engagement, customer relationship management, supply chain management, biodiversity and climate change strategy. Stockland was recognised as the Regional Sector Leader for Listed, Australian, Diversified Property Companies in the 2015 GRESB Report.  
[www.stockland.com.au](http://www.stockland.com.au)